

UPDATE TO APPENDIX 3B

Nagambie Resources Limited (ASX: NAG) (**Company**) provides an update to the Appendix 3B released on 13 July 2022 regarding the issue of Series 10 unsecured convertible notes (**Series 10 Notes**) to sophisticated and professional investors and to the holders of Series 6 convertible notes (which were all redeemed early).

The update to the Appendix 3B is to reflect that the actual number of Series 10 Notes issued since the announcement of the raising was 38,212,500.

By the order of the Board.



Mike Trumbull
Executive Chairman

NAGAMBIE RESOURCES
www.nagambieresources.com.au

Oriented diamond drilling of Costerfield-Mine-style, structural-controlled, high grade antimony-gold underground targets within the Nagambie Mining Licence and elsewhere in the 3,000 sq km of tenements in the Waranga Domain is being methodically carried out.

Nagambie Resources and Golden Camel Mining (GCM) have received approval for the construction and operation of a CIL gold toll treatment plant at the Nagambie Mine. GCM will pay 100% of all construction and commissioning costs; thereafter all revenues and costs will be shared 50:50. A future antimony flotation circuit is also planned.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit.

Bacterial recovery of residual gold from the 1990s heap leach pad is being investigated.

Mining and screening of sand and gravel deposits at the Nagambie Mine is also planned.

SHARES ON ISSUE

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ASX CODE: NAG

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