

12 July 2016

**CAPITAL RAISING INCREASED TO \$700,000**

Further to the ASX release made earlier today, 12 July 2016, the Company is pleased to announce that the commitments from subscribers to the share placement has increased from \$500,000 to \$700,000. The Company will therefore be issuing 4,666,666 shares in the placement.

An Appendix 3B will be lodged with the ASX upon the issue and allotment of the new shares.



Alfonso Grillo  
Company Secretary