

UPDATE TO APPENDIX 3B

Nagambie Resources Limited (ASX: NAG) (**Company**) provides an update to the Appendix 3B released on 1 April 2021 regarding the proposed issue of Series 9 unsecured convertible notes (**Series 9 Notes**) to sophisticated and professional investors.

The update to the Appendix 3B is as a result of the Company:

- a) receiving additional investor support for the raising; and
- b) reaching agreement with all holders of its existing Series 5 Notes for the early redemption of those notes/re-investment into the Series 9 Note raising,

since the announcement of the raising, accounting for the increased raising amount and number of securities to be issued as set out in the updated Appendix 3B.

By the order of the Board.



Mike Trumbull
Executive Chairman

NAGAMBIE RESOURCES

Exploration for Fosterville-style, structural-controlled, high grade sulphide-gold underground deposits within 3,600 sq km of Waranga Domain tenements is being methodically carried out using geophysical targeting techniques, diamond drilling and analysis for hydrothermal alteration of the sediments.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with a major infrastructure project for Melbourne such as the North-East Link.

Recycling of the tailings and overburden dumps can produce aggregates for concrete and gravel products respectively.

Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is also planned.

Recovery of residual gold from the 1990s heap leach pad using naturally-occurring bacteria is being investigated.

SHARES ON ISSUE

499,932,346

ASX CODE: NAG

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Board

**Mike Trumbull (Exec Chairman)
Gary Davison (Director)
Alfonso Grillo (Dir/Company Sec)**

James Earle CEO