

2017 SHARE PURCHASE PLAN

Nagambie Resources will be inviting eligible shareholders registered as at 7.00pm (AEST) on Friday 3 February 2017 to participate in the Nagambie Resources Limited 2017 Share Purchase Plan ("SPP").

The SPP will enable eligible shareholders to purchase between \$1,000 and \$15,000 worth of shares at a price of 6.0 cents per share without being required to pay brokerage fees or incurring additional transaction costs. This price represents a 1.1344 cents or 15.9% discount to the volume-weighted average price for the shares on the ASX over the previous five days in which they have traded of 7.1344 cents.

The SPP will be capped at a maximum of \$1,000,000 and shares will be allocated on a "first-in, first-served" basis.

The funds raised will enable the Company to:

- ❖ Significantly develop its quarrying operations in 2017 by:
 - ❖ Building up its stockpiles of high quality road-topping gravel and compaction fill material from the East Overburden Dump;
 - ❖ Developing a clay mining operation at the Nagambie Mine to supply impermeable capping material;
 - ❖ Establishing a dry screening operation on the Heap Leach Pad to produce rock aggregates for concrete manufacture; and
 - ❖ Developing access infrastructure for a sand and quartz aggregates operation at the western end of the West Pit;
- ❖ Carry out gold-in-soil sampling of the first 16 high-priority fault-intersection targets, followed by ground IP geophysics and drilling as required; and
- ❖ Add to general working capital.

All the directors and the CEO of Nagambie Resources intend to take up their maximum entitlement of \$15,000 each for new shares under the SPP.

The timetable for the offer of shares under the SPP is as follows:

Record Date to determine entitlements	7.00pm (AEST)	3 February 2017
ASX Announcement of SPP		6 February 2017
Despatch of documents and SPP Opening Date		13 February 2017
Closing Date for application for shares	5.00pm (AEST)	4 March 2017*
Allotment Date for SPP shares		11 March 2017*
Quotation Commences		12 March 2017*

**These dates are indicative only and may be changed at the discretion of Nagambie Resources*

For further information, shareholders should contact the Finance Director, Kevin Perrin (phone: 0418 533 517 or email: kevinp@ppt.com.au) or the Executive Chairman, Mike Trumbull (phone: 0411 430 845 or email: mike@nagambieresources.com.au).



Alfonso Grillo
Company Secretary

NAGAMBIE RESOURCES

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine represents an excellent environmental fit with the construction of CBD high-rise buildings, the Melbourne Metro rail tunnels and the Western Distributor road tunnels.

The discovery and development of shallow, open-pit and heap-leachable gold deposits is being methodically advanced. The Company has tenements encompassing historic Victorian goldfields at Nagambie, Clonbinane, Rushworth and Redcastle.

Quarrying, washing and screening of sand deposits at the mine to produce various sand and quartz aggregate products is planned.

Recycling of the overburden and tailings dumps produces road base material and road topping gravel for local roads.

The first landfill site is planned to take advantage of the 17 Ha of engineered black plastic under the mine tailings pad.

SHARES ON ISSUE

368,279,776

ASX CODE: NAG

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Board

Mike Trumbull (Exec. Chairman)
Geoff Turner (Exploration Dir.)
Kevin Perrin (Finance Director)
Alfonso Grillo (Company Sec.)

James Earle CEO