



PANAEGIS

PANAEGIS GOLD MINES LIMITED ABN 42 111 587 163 ACN 111 587 163
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25th November 2008

Manager Companies
Company Announcements Office
ASX Limited
Level 4, Securities Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**Results of Annual General Meeting
Panaegis Gold Mines Limited**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary

Yours faithfully

Alfonso Grillo

Company Secretary

1 Re-election of Mr Michael W Trumbull

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number
FOR	41,242,943
AGAINST	3,828,346
ABSTENTION	0
PROXY'S DISCRETION	244,468

The motion was carried as an ordinary resolution on a poll the details of which are:

	Number	%
Votes cast 'FOR' the motion	54,883,767	93.48%
Votes cast 'AGAINST' the motion	<u>3,828,346</u>	<u>6.52%</u>
TOTAL VOTES CAST	<u>58,712,113</u>	<u>100.00%</u>
Votes "Abstained"	0	

2a Issue of 1,000,000 Options to Mr Michael Trumbull

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number
FOR	33,446,003
AGAINST	4,191,952
ABSTENTION	33,334
PROXY'S DISCRETION	244,468

The motion was carried as an ordinary resolution on a poll the details of which are:

	Number	%
Votes cast 'FOR' the motion	47,086,827	91.83%
Votes cast 'AGAINST' the motion	<u>4,191,952</u>	<u>8.17%</u>
TOTAL VOTES CAST	<u>51,278,779</u>	<u>100.00%</u>
Votes "Abstained"	33,334	

2b Issue of 1,000,000 Options to Mr Geoff Turner

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number
FOR	40,896,003
AGAINST	2,499,012
ABSTENTION	1,676,274
PROXY'S DISCRETION	244,468

The motion was carried as an ordinary resolution on a poll the details of which are:

	Number	%
Votes cast 'FOR' the motion	54,403,493	95.61%
Votes cast 'AGAINST' the motion	<u>2,499,012</u>	<u>4.39%</u>
TOTAL VOTES CAST	<u>56,902,505</u>	<u>100.00%</u>
Votes "Abstained"	1,676,274	

2c Issue of 2,000,000 Options to Mr Colin Glazebrook

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number
FOR	40,896,003
AGAINST	2,499,012
ABSTENTION	1,676,274
PROXY'S DISCRETION	244,468

The motion was carried as an ordinary resolution on a poll the details of which are:

	Number	%
Votes cast 'FOR' the motion	54,070,160	95.58%
Votes cast 'AGAINST' the motion	<u>2,499,012</u>	<u>4.42%</u>
TOTAL VOTES CAST	<u>56,569,172</u>	<u>100.00%</u>
Votes "Abstained"	1,676,274	

3 Adoption of Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number
FOR	43,348,577
AGAINST	69,772
ABSTENTION	1,652,940
PROXY'S DISCRETION	244,468

The motion was carried as an ordinary resolution on a poll the details of which are:

	Number	%
Votes cast 'FOR' the motion	56,989,401	99.88%
Votes cast 'AGAINST' the motion	<u>69,772</u>	<u>0.12%</u>
TOTAL VOTES CAST	<u>57,059,173</u>	<u>100.00%</u>
Votes "Abstained"	1,652,940	

4 Change of Company Name from Panaegis Gold Mines Limited to Nagambie Mining Limited

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	Number
FOR	43,245,140
AGAINST	183,209
ABSTENTION	1,642,940
PROXY'S DISCRETION	244,468

The motion was carried as a special resolution on a poll the details of which are:

	Number	%
Votes cast 'FOR' the motion	56,885,964	99.68%
Votes cast 'AGAINST' the motion	<u>183,209</u>	<u>0.32%</u>
TOTAL VOTES CAST	<u>57,069,173</u>	<u>100.00%</u>
Votes "Abstained"	1,642,940	