

RETRACTION AND REPLACEMENT OF ANNOUNCEMENT

On 29 July 2020, Nagambie Resources Limited (ASX: NAG) released an ASX announcement entitled “Potential Bacterial Gold Recovery” (**Announcement**).

Following consultation with the ASX, the Company hereby retracts this Announcement as it was not in full compliance with the JORC code and ASX Listing Rules.

As a consequence of the retraction of the Announcement, the Company advises that the Announcement should be disregarded and that investors should not rely on the retracted Announcement for their investment decisions.

Please refer to the Company’s separate release entitled “Potential Bacterial Gold Recovery – Amended” lodged with ASX today.

Authorised by:



James Earle
Chief Executive Officer

NAGAMBIE RESOURCES

Exploration for Fosterville-style, structural-controlled, high grade sulphide-gold underground deposits within 3,600 sq km of Waranga Domain tenements is being methodically carried out using geophysical targeting techniques, diamond drilling and analysis for hydrothermal alteration of the sediments.

Underwater storage of sulphidic excavation material (WASS / PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with major infrastructure projects for Melbourne such as Metro Rail, West Gate Tunnel and North-East Link.

Recycling of the tailings and overburden dumps can produce aggregates for concrete and gravel products respectively.

Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is planned.

The first landfill site is planned to take advantage of the 17 Ha of engineered black plastic under the mine tailings pad.

SHARES ON ISSUE

499,932,346

ASX CODE: NAG

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Board

**Mike Trumbull (Exec Chairman)
Gary Davison (Director)
Alfonso Grillo (Dir/Company Sec)**

James Earle CEO