



PANAEGIS

PANAEGIS GOLD MINES LIMITED ABN 42 111 587 163 ACN 111 587 163
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4 April 2008

ASX Limited
Company Announcements Office
20 Bridge Street
Sydney NSW 2000

RELEASE OF SECURITIES FROM VOLUNTARY ESCROW

In accordance with ASX Listing Rule 3.10A, the Company advises of the forthcoming release from voluntary escrow of 2,500,000 ordinary shares in the Company on 18 April 2008.

Yours faithfully

Alfonso Grillo
Company Secretary