

\$100,000 OF CONVERTIBLE NOTES

The remaining \$100,000 of Nagambie Mining Limited 4.0 cent Series 1 Unsecured Convertible Notes ("Series 1 CNs") were due to be redeemed by the Company on 13 September 2015.

The holder of the remaining 2,500,000 Series 1 CNs accepted an offer from Nagambie Mining to roll over the redemption value of \$100,000 into 2,000,000 5.0 cent Series 4 Unsecured Convertible Notes ("Series 4 CNs").

The principal terms for these Series 4 CNs include:

- Notes rank ahead of all shares in the Company;
- Issue price of 5.0 cents per note;
- Term being the balance of 5 years ending 15 April 2020;
- 10% per annum interest rate payable every 6 months, commencing 15 October 2015 with the first interest payment pro-rated from 13 September 2015;
- Notes are convertible at any time within the term at the option of the noteholder into Nagambie Mining fully-paid ordinary shares on a 1 for 1 basis; and
- Notes are redeemable at 5.0 cents per note on 15 April 2020 if not previously converted.

The net effect of the roll over is to improve Nagambie Mining's current cash position by \$100,000.

The Company will separately release an Appendix 3B and a Cleansing Statement to cover the issue of the Series 4 CNs.



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NAGAMBIE MINING

Nagambie Mining is focussed on the discovery and development of shallow, open-pit and heap-leachable gold deposits.

The Company has 100% of tenements encompassing historic Victorian goldfields at Nagambie, Clonbinane, Lancemore, Rushworth and Redcastle.

A preliminary Inferred Resource of 47,000 ounces of gold, 609,000 tonnes at 2.4 g/t, was estimated in 2008 for Clonbinane.

Nagambie Mining is testing new structural and mineralisation concepts for gold mineralisation by employing geological, geophysical and geochemical techniques.

Nagambie Mining is also advancing construction material, landfill and spoil fill opportunities at the Nagambie Mine site in order to maximise the value of the freehold land owned by the Company.

SHARES ON ISSUE

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Board

Mike Trumbull (Chairman)
Geoff Turner (Exploration Dir.)
Kevin Perrin (Finance Dir.)
Alfonso Grillo (Company Sec.)