

13 December 2023

Results of Entitlement Offer and Shortfall Offer

Nagambie Resources Limited (ACN 111 587 163) (ASX: NAG) (**Company**) is pleased to announce the results of the pro rata non-renounceable entitlement offer of two fully paid ordinary shares (**New Shares**) for every three shares held by eligible shareholders at an issue price of \$0.03 per New Share as announced on 17 November 2023 (**Entitlement Offer**).

The Company has received cash applications of \$1.208 million and redemptions for \$5.16 million worth of convertible notes, for total applications of \$6.368 million, comprised as follows:

	New Shares	Gross Proceeds
Total New Shares offered	387,817,939	\$11,634,538.17
Entitlement Offer acceptances – cash applications	37,037,907	\$1,111,137.19
Entitlement Offer acceptances - redeeming convertible note holders	95,885,361	\$2,876,560.68
Shortfall Offer applications from eligible shareholders – cash applications	3,225,481	\$96,764.23
Shortfall Offer applications – redeeming convertible note holders	76,114,651	\$2,283,439.32
Total New Shares to be issued	212,263,400	\$6,367,901.42
<i>Remaining shortfall</i>	<i>175,554,539</i>	<i>\$5,266,636.75</i>

Any or all of the remaining shortfall may be placed to investors within three months of the closing date of the Entitlement Offer.

Redemption acceptances from convertible note holders amounted to 60% of the face value of all the convertible notes on issue. Overall, acceptances under the Entitlement Offer and the Shortfall Offer combined was 55% by value of the maximum amount to be raised under the Prospectus.

The redemptions by convertible note holders, totalling \$5.16 million, will significantly improve the Company's balance sheet and reduce convertible note interest payments by \$516,000 per year.

This announcement has been approved by the Board of the Company.

Enquiries

Any enquiries regarding the Entitlement Offer should be directed to:

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