

\$700,000 CAPITAL RAISING

Nagambie Mining Limited (ASX: NAG) is pleased to announce that it has received firm commitments from sophisticated and professional investors for the placement of \$700,000 of new shares at an issue price of 3.3 cents per share.

The funds raised from the placement will be applied towards exploration drilling at the Wandean gold prospect and general working capital requirements.

An Appendix 3B will be lodged with the ASX upon the issue and allotment of the placement shares.



Alfonso Grillo
Company Secretary

NAGAMBIE MINING

Nagambie Mining Limited is an Australian ASX-listed gold company that is focussed on the discovery, evaluation and development of shallow, open-pittable and heap-leachable gold deposits.

The Company holds 100% of over 500 km² of exploration tenements in central Victoria encompassing historic goldfields at Nagambie, Redcastle and Rushworth. It is testing new structural and mineralisation concepts for gold mineralisation by employing geological, geophysical and geochemical techniques.

Nagambie Mining is also developing construction material opportunities at the Nagambie Mine site, principally for rock and sand products and to ultimately maximise the value of the freehold land owned by the Company at the mine.

SHARES ON ISSUE

264,440,832

ASX CODE: NAG

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Board

Mike Trumbull (Chairman)
Geoff Turner (Exploration Dir.)
Kevin Perrin (Finance Dir.)
Alfonso Grillo (Company Sec.)