



**Nagambie Mining Limited**  
ABN 42 111 587 163

Tel: (03) 5794 1750  
Email: [info@nagambiemining.com.au](mailto:info@nagambiemining.com.au)  
Web: [www.nagambiemining.com.au](http://www.nagambiemining.com.au)

533 Zanelli Road  
Nagambie Vic 3608  
PO Box 339  
Fax: (03) 5794 1790

26 September 2012

The Manager  
Company Announcements Office  
Australian Securities Exchange

## **RIGHTS ISSUE RAISES \$746,618**

- **Total of 37,330,884 new shares taken up at 2.0 cents per share.**
- **Take up of 66.3% an excellent result for the non-underwritten issue given the current depressed share market for gold exploration companies.**

Nagambie Mining (ASX: NAG) is pleased to announce the results for the Company's non-renounceable 1 for 3 Rights Issue, which closed on 21 September 2012, as follows:

	<b>No. of shares</b>	<b>Amount (\$)</b>
<b>New shares offered under the Rights Issue</b>	56,286,650	1,125,733
<b>Total entitlement acceptances</b>	34,677,870	693,557
<b>Total acceptances under the Shortfall Facility</b>	2,653,014	53,060
<b>Total take up of new shares</b>	37,330,884	746,618
<b>Total shortfall</b>	18,955,766	379,115

The issue was not underwritten. However, the two largest shareholders in Nagambie Mining, Mr Ralph Russell & Ms Ann Hynes and Cairnglen Investments Pty Ltd, and all four directors of the Company had agreed to, and did, take up all of their entitlements under the Rights Issue. The two largest shareholders and the directors together held approximately 42.4% of the Company's issued shares before the rights issue.

An Appendix 3B and any required notices in relation to changes in directors' interests and significant shareholdings will be released following the allotment of the new shares which is scheduled to take place on 28 September 2012. The dispatch of confirmation statements is scheduled for 2 October 2012.

The Nagambie Regional Gold Project has become the Company's most valuable asset. The funds raised from the rights issue will enable Nagambie Mining to accelerate its exploration in particular.

Wandean, 9 km to the north west of the Nagambie Mine, is the Company's most compelling drilling target to date. A 20-hole RC (reverse circulation) percussion drilling program has been planned and drilling is expected to commence in late October 2012 after the necessary approvals are obtained.

A handwritten signature in black ink, appearing to read 'Mike Trumbull', is positioned above the printed name.

Mike Trumbull  
Chairman