

2018 SHARE PURCHASE PLAN

Nagambie Resources will be inviting eligible shareholders registered as at 7.00pm (AEST) on 5 September 2018 to participate in the Nagambie Resources Limited 2018 Share Purchase Plan ("SPP").

The SPP will enable eligible shareholders to purchase between \$1,000 and \$15,000 worth of shares at a price of 6.2 cents per share without being required to pay brokerage fees or incurring additional transaction costs. This price represents a 17.2% discount to the volume weighted average price for the shares on the ASX over the previous five days in which they have traded of 7.49 cents.

The funds raised will enable Nagambie Resources to:

- (a) Extend the sulphide-gold target drilling program beyond the initial seven holes planned. Five diamond drill holes totalling 2,841m have been completed to date with the first hole into each of the compelling Racecourse and Nagambie North targets remaining. Follow up drilling of the Nagambie Mine underground target is justified – focussing on folded / fractured brittle sandstone beds adjacent to the Nagambie Mine Thrust Fault and within the Induced Polarisation (IP) chargeability highs. Follow up holes into both the Racecourse and Nagambie North targets will likely be justified as well, using knowledge gained from the Nagambie Mine drilling;
- (b) Carry out further IP geophysical surveys to extend the coverage in the Nagambie Mine area and also carry out an IP survey over the Wandean gold discovery, 9 km north west of the mine, in order to generate additional underground sulphide-gold targets; and
- (c) Add to general working capital.

All the directors of Nagambie Resources will be taking up their maximum entitlement of \$15,000 each for new shares under the SPP.

The timetable for the offer of shares under the SPP is as follows:

Record Date to determine entitlements	7.00pm (AEST) 5 September 2018
ASX Announcement of SPP	6 September 2018
Despatch of documents and SPP Opening Date	13 September 2018
Closing Date for application for shares	5.00pm (AEST) 12 October 2018*
Allotment Date for SPP shares	19 October 2018*
Quotation Commences	22 October 2018*

**These dates are indicative only and may be changed at the discretion of Nagambie Resources*

For further information, shareholders should contact the Finance Director, Kevin Perrin (phone: 0418 533 517 or email: KevinP@ppt.com.au) or the Executive Chairman, Mike Trumbull (phone: 0411 430 845 or email: mike@nagambieresources.com.au).



Alfonso Grillo
Company Secretary

NAGAMBIE RESOURCES

Exploration for Fosterville-style, structural-controlled, high grade sulphide-gold underground deposits within 2,000 sq km of Waranga Province tenements is being methodically carried out using geophysical targeting techniques and oriented diamond drilling.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with major infrastructure projects for Melbourne such as Metro Rail, North-East Link and East-West Link.

Recycling of the overburden and tailings dumps can produce sand and aggregates for concrete, road base material and road gravel.

Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is planned.

The first landfill site is planned to take advantage of the 17 Ha of engineered black plastic under the mine tailings pad.

SHARES ON ISSUE

409,285,912

ASX CODE: NAG

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Board

*Mike Trumbull (Exec Chairman)
Kevin Perrin (Finance Director)
Alfonso Grillo (Dir/Company Sec)*

James Earle CEO