

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Nagambie Resources Limited (*Company*) will be held at the Institute of Chartered Accountants, at Level 3, Bourke Place, 600 Bourke Street Melbourne, Victoria 3000, at 11:00am (AEDST) on 25 November 2016.

BUSINESS:

A. ACCOUNTS AND REPORTS

Financial and related reports

To table the annual financial report of the Company and the related reports of the Directors and auditors for the year ended 30 June 2016 and to provide members with the opportunity to raise any issues or ask any questions generally of the Directors.

B. NON-BINDING RESOLUTION

To consider and, if thought fit, pass Resolution 1 as a non-binding resolution.

1. Adoption of Remuneration Report

'That for the purposes of section 250R(2) of the Corporations Act 2001 and for all other purposes, the Remuneration Report for the financial year ended 30 June 2016 be adopted.'

C. ORDINARY RESOLUTIONS

To consider and, if thought fit, pass Resolutions 2, 3, and 4 as ordinary resolutions,

2. Re-election of Mr Kevin Perrin

'That Mr Kevin Perrin, a Director retiring by rotation in accordance with the Company's Constitution and being eligible and having signified his candidature for the Office, be and is hereby re-elected a Director of the Company.'

3. Ratification of past issues of securities

'That for the purposes of ASX Listing Rule 7.4 and for all other purposes, approval be given in respect of the issue of:

- a) *2,000,000 options issued as part of the remuneration package for the chief executive officer of the Company on 4 July 2016;*
- b) *4,666,666 shares issued under a placement for the purpose of raising capital for the Company's gold exploration and development projects, the construction of a state-of-the-art weighbridge and general working capital requirements on 14 July 2016; and*
- c) *3,333,333 convertible notes issued for the purpose of increasing the working capital of the Company on 19 September 2016.*

4. Issue of Options to Directors

'That for the purposes of ASX Listing Rule 10.11, Chapter 2E of the Corporations Act 2001 and all other purposes, approval be given in respect of the issue of options to the Directors of the Company as follows:

- a) *4,000,000 to Mr Michael Trumbull;*
- b) *2,000,000 to Mr Geoff Turner; and*
- c) *2,000,000 to Mr Kevin Perrin,*

on the terms and conditions set out in the Explanatory Notes.'

D. SPECIAL RESOLUTION

To consider, and if thought fit, pass Resolution 5 as a special resolution.

5. Approval of 10% Placement Capacity

'That pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, approval be given for the issue of equity securities of up to 10% of the issued capital of the Company (at the time of the issue or the agreement to issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum.'

By Order of the Board



Alfonso Grillo
Company Secretary
25 October 2016

EXPLANATORY NOTES

These Explanatory Notes form part of the Notice of Annual General Meeting dated **25 October** 2016 and should be read in conjunction with that Notice as these Explanatory Notes contain important information on the proposed Resolutions.

1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

The Company is required to include in its Directors' Report a detailed Remuneration Report relating to remuneration received by the Company's key management personnel. Section 300A of the *Corporations Act* sets out the information required to be included in the Remuneration Report. A copy of the Remuneration Report appears in the Company's Annual Report for the year ended 30 June 2016.

Sections 249L(2) and 250R(2) of the *Corporations Act* require that a resolution that the Remuneration Report be adopted be put to a vote of shareholders at the Company's annual general meeting. The vote on this resolution is advisory to the Company only, and does not bind the Board.

Under section 250SA of the *Corporations Act*, shareholders must be given a reasonable opportunity to ask questions about, and make comments on, the Remuneration Report. This is in addition to any questions or comments that shareholders may have in relation to the management of the Company.

1.1. Voting Prohibition

A vote on Resolution 1 must not be cast by or on behalf of either of the following persons:

- (a) a member of the key management personnel details of whose remuneration are included in the remuneration report; or
- (b) a closely related party (such as close family members and any controlled companies) of those persons, unless the vote is cast by a person as proxy for a person entitled to vote in accordance with the direction on the proxy form.

2. RESOLUTION 2 – RE-ELECTION OF MR KEVIN PERRIN

Rule 16 of the Constitution requires at least one third of the Directors to retire each year (by rotation). Mr Kevin Perrin retires this year in accordance with this rule, and is permitted to seek re-election. Personal particulars for Mr Perrin are set out in the Directors information included in the Company's Annual Report.

3. RESOLUTION 3 – RATIFICATION OF PAST ISSUES OF SECURITIES

3.1. Approval is sought pursuant to ASX Listing Rule 7.4 for the past issue of:

- (a) 2,000,000 options issued on 4 July 2016;
- (b) 4,666,666 shares issued on 14 July 2016;
- (c) 3,333,333 convertible notes issued on 19 September 2016.

('Securities').

All Securities were issued under the Company's 15% placement capacity in accordance with ASX Listing Rule 7.1. Resolution 3 seeks Shareholder approval to ratify this issue under Listing Rule 7.4 and refresh the 15% capacity.

Details of the entities to which the Securities were issued are provided below.

Approval of the securities issued under the Company's 15% placement capacity will enable the Company to refresh its ability to issue further securities in the future without seeking shareholder approval in accordance with ASX Listing Rule 7.1.

3.2. Listing Rule 7

Subject to a number of exceptions, Listing Rule 7.1 limits the number of securities that the Company can issue without shareholder approval in any 12 month period to 15% of its issued securities and Listing Rule 7.1A provides the ability for the Company to issue up to an additional 10% of its issued securities.

ASX Listing Rule 7.4 allows for shareholders to retrospectively approve an issue of securities pursuant to Listing Rule 7.1, provided that the issue was not in breach of ASX Listing Rule 7.1. The issue of the Securities considered by Resolution 3 did not breach ASX Listing Rule 7.1. Shareholders are being asked to approve the issue of the Securities in accordance with ASX Listing Rule 7.4.

If the Securities are treated as having been issued with shareholder approval pursuant to ASX Listing Rule 7.4, the Company's capacity to issue further securities under Listing Rule 7.1 is restored. The Company does not presently propose to issue further securities without shareholder approval, however the Directors consider it prudent to retain the capacity to issue further securities and accordingly seek shareholder approval of the issue of Securities as set out in Resolution 3.

3.3. Issue of Securities

The Company provides the following information in relation to the issue of the Securities:

(a) Number of securities issued

- (i) 2,000,000 options issued on 4 July 2016;
- (ii) 4,666,666 shares issued on 14 July 2016;
- (iii) 3,333,333 convertible notes issued on 19 September 2016.

(b) Issue Price

The Securities were issued at the following prices per security:

- (i) 2,000,000 options issued on 4 July 2016 for nil consideration exercisable at \$0.255 per option;
- (ii) 4,666,666 shares issued on 14 July 2016 at a price of \$0.15 per share; and
- (iii) 3,333,333 convertible notes issued on 19 September 2016 at \$0.18 per note.

(c) Terms of the securities issued

The Securities were issued on the same terms and conditions and rank equally in all respects with the Company's existing securities.

(d) **Names of the Allottees**

The Securities were issued to the entities as set out below:

- (i) 2,000,000 options issued on 4 July 2016 to Mr James Earle;
- (ii) 4,666,666 shares issued on 14 July 2016 as follows:

Name of Shareholder	Number of Convertible Notes
PPT Nominees Pty Ltd (ACN 050 243 082)	3,333,333
Linconridge Pty Ltd as trustee for G & K McCauliffe Superannuation Fund	1,333,333
Total Shares issued	4,666,666

- (iii) 3,333,333 convertible notes issued on 19 September 2016 to PPT Nominees Pty Ltd (ACN 050 243 082).

(e) **Use of Funds Raised**

- (i) The Company raised \$700,000 from the issue of 4,666,666 shares to increase the working capital of the Company. The funds raised were also applied towards the Company's gold exploration and development projects and the construction of a state-of-the-art weighbridge;
- (ii) The Company raised \$600,000 from the issue of 3,333,333 convertible notes to increase the working capital of the Company.

(f) **Recommendation**

The Board, excluding Mr Perrin, recommends that shareholders approve the past issue of Securities as proposed by Resolution 3.

Mr Perrin does not make a recommendation to shareholders in relation to Resolution 3. Mr Perrin is a director of PPT Nominees Pty Ltd which is a nominee company used for investment activities on behalf of some clients of PPT Financial Pty Ltd, an independent investment advisory firm at which Mr Perrin is a consultant. Mr Perrin does not control PPT Nominees Pty Ltd and as such PPT Nominees Pty Ltd is not deemed to be a related party of the Company. Although he has no material personal interest in the outcome of Resolution 3, Mr Perrin is unable to make a recommendation in relation to Resolution 3.

3.4. Voting Exclusion Statement

The Company will disregard any votes cast on Resolution 3 by:

- (a) a person who participated in the issue; and
- (b) an associate of a person who participated in the issue.

However the Company need not disregard a vote if:

- (c) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (d) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with the direction on the proxy form to vote as the proxy decides.

4. RESOLUTION 4 – ISSUE OF OPTIONS TO DIRECTORS

4.1. ASX Listing Rule 10.11

Approval is sought pursuant to ASX Listing Rule 10.11 for the issue of **8,000,000** Options to Directors of the Company. Pursuant to Listing Rule 10.11 the Company may not issue securities to a related party without the prior approval of the shareholders.

Resolution 4 seeks shareholder approval in accordance with ASX Listing Rule 10.11. If approval is given under ASX Listing Rule 10.11, approval is not required under ASX Listing Rule 7.1.

4.2. Issue of Options

The following information is provided in accordance with ASX Listing Rule 10.13:

(a) **Name of the person**

The Options will be issued to the existing Directors of the Company (or their nominees).

(b) **Number of securities to be issued**

8,000,000 Options are to be divided among the Directors as follows:

- a) **4,000,000** Options to Mr Michael Trumbull (or nominee);
- b) **2,000,000** Options to Mr Geoff Turner (or nominee); and
- c) **2,000,000** Options to Mr Kevin Perrin (or nominee).

(c) **Maximum number of securities to be issued upon exercise of Options**

Upon exercise, the Options may be converted into a maximum of **8,000,000** fully paid ordinary shares ranking equally in all respects with the existing fully paid ordinary shares in the Company.

(d) **Date of issue and allotment**

Subject to obtaining shareholder approval, the Company will issue and allot the Options within one month of the date of the Meeting.

(e) **Issue price and terms of issue**

The Options will be issued without consideration. The Options are exercisable at the greater of 150% of the Company's last share price immediately preceding the date of issue or \$0.25 before the fifth anniversary of their date of issue.

Full terms and conditions of the Options are detailed at Annexure A.

(f) **Intended use of the funds raised**

Any funds raised from the exercise of the Options will be applied towards the Company's working capital requirements.

(g) **Voting exclusion statement**

The Company will disregard any votes cast on Resolution 4 by:

- a) a person who is to receive securities in relation to the Company; and
- b) an associate of that person (or those persons).

However, the Company need not disregard a vote if:

- c) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- d) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

4.3. Chapter 2E of the Corporations Act 2001

Chapter 2E of the Act prohibits a public company from giving a financial benefit to any of its related parties unless a relevant exception applies.

The term *financial benefit* is widely defined and includes the issue of securities such as options. The term *related party* includes a director of the Company.

The prohibition does not apply where a resolution is passed by the Company permitting the benefit to be given. Accordingly Resolution 4 is being proposed for the purpose of obtaining shareholder approval for the purposes of Chapter 2E of the Act. Section 219 of the Act requires the following information to be provided to shareholders:

(a) Related Party

The following persons are Directors of the Company and are therefore the related parties to whom a financial benefit will be given under Resolution 4:

- a) Mr Trumbull;
- b) Mr Turner; and
- c) Mr Perrin.

(b) Nature of the Financial Benefit

The financial benefit to be given to the Directors of the Company pursuant to Resolution 4 is as follows:

- a) Mr Trumbull – the issue of 4,000,000 Options;
- b) Mr Turner – the issue of 2,000,000 Options; and
- c) Mr Perrin – the issue of 2,000,000 Options.

The terms and conditions of the Options are described under item 4.2(e) above.

The purpose of the issue is to remunerate Directors as an incentive for future services. The Directors consider it important that the Company is able to attract and retain people of the highest calibre.

The Directors consider that the most appropriate means of achieving this is to provide the directors with an opportunity to participate in the Company's future growth and give them an incentive to contribute to that growth.

The issue of options as part of the remuneration packages of directors is a well-established practice of junior public listed companies and, in the case of the Company, has the benefit of conserving cash whilst rewarding directors.

In determining the number of options to be granted, consideration was given to the relevant experience of the Directors, the respective overall remuneration and the terms of the options.

(c) Directors' Recommendation, Reasons for Recommendation and Directors' Interests

The Directors of the Company are unable to make a recommendation as to whether Shareholders should approve Resolution 4 as each Director of the Company has an interest in the outcome of Resolution 4.

(d) Independent Valuer Report

The Company has commissioned SLM Corporate Pty Ltd to provide an independent valuation in relation to the issue of Options proposed by Resolution 4.

These Explanatory Notes aim to provide Shareholders with all information that is reasonably required by Shareholders to decide whether or not it is in the Company's interests to pass Resolution 4. In particular, key findings and assumptions of the SLM Corporate Pty Ltd valuation of the Options to be issued pursuant to Resolution 4 are set out below.

The Independent Valuer has assessed the value of each Option at \$0.051885, or \$103,770 for the parcel of 2,000,000 Options to be issued to each of Mr Perrin and Mr Turner and \$207,540 for the parcel of 4,000,000 Options to be issued to Mr Trumbull. The Independent Valuer determined that, given the lack of transferability of the options and the fact that they lapse following cessation of employment, there is a reasonable probability that the options may be exercised before their expiry date. Therefore, the options have been valued using the Binomial Option Valuation Model. This valuation is based on the following variables and assumptions being considered:

Assumption/Variable	Description
The current share price of the underlying shares	By reviewing the volume weighted average share price of the Company's shares over specified periods the Independent Valuer determined that the current market value of the Company's shares on 4 October 2016 was \$0.12.
The exercise price of the Options	The exercise price of the options will be at the greater of 150% of the Company's last share price immediately preceding the date of issue, or \$0.25.
The volatility of the share price	The Independent Valuer has reviewed a 5 year period of the Company's trading history in assessing the volatility of the Company's share price. The Independent Valuer assessed that trading has been relatively illiquid over the past 5 years, with high volumes in trading concentrated into a few number of days over the past 12 months. Given the size of the tranches of options compared to the average daily trading volume, the Independent Valuer determined that calculating volatility on daily price movements would overstate the realisable value of the options. As such, the Independent Valuer has estimated the volatility of the Company's shares by using 10 traded days VWAP. The Independent Valuer concluded that a share price volatility of 71.10% is appropriate.
The vesting conditions	The options vest immediately upon issue.

Time to maturity	The options expire five years after the date of issue.
The risk free rate of interest	The Independent Valuer used the 5 year Australian Government Bond benchmark yield as of 4 October 2016 to determine the risk free rate of interest. The rate used was 1.782%.

(e) Trading History

At the close of trading on the date preceding the date of printing of this Notice, the Share price of the Shares in the Company was \$0.125. In the 12 months prior to the date of this Notice, the Shares in the Company traded at a high of \$0.235 on 1 June 2016 and a low of \$0.038 on 26 October 2015.

(f) Opportunity Cost

The Directors do not consider that there are any material opportunity costs to the Company or benefits foregone by the Company in issuing the Options pursuant to Resolution 4.

(g) Taxation Consequences

The Directors are not aware of any taxation consequences that will arise from the issue of Options pursuant to Resolution 4.

(h) Director's interest in the Shares of the Company

The table below illustrates the following:

- (i) the first column sets out each Director in the Company;
- (ii) the second column sets out the relevant interest of each Director in fully paid ordinary shares of the Company;
- (iii) the third column sets out the relevant interest of each Director in options convertible into ordinary shares in the Company;
- (iv) the fourth column sets out the number of Options to be issued to each Director pursuant to Resolution 4;
- (v) the sixth column sets out the relevant interest in fully paid ordinary shares held by each Director if the Options issued to that Director pursuant to Resolution 4 and the Directors' existing options are exercised;
- (vi) the seventh column sets out that if the Options are issued to that Director and that Director exercises all of their Options (including the existing Options held by that Director) but none of the Options held by the other Directors are exercised, the total Shares on issue in the Company; and
- (vii) the eighth column sets out the Director's relevant interest percentage in the Shares of the Company if the Director exercises all of their Options but none of the Options held by the other Directors are exercised.

Director	Current Relevant Interest		Options to be issued pursuant to Resolution 4	Value of Options to be issued pursuant to Resolution 4	Total Shares if Options exercised [1]		% Relevant interest if all Options exercised [1]
	Shares	Existing Options			Director's Shares	Total Shares on Issue	
Mr Trumbull	20,028,610	13,000,000	4,000,000	\$0.051885	37,028,610	384,879,776	9.62%
Mr Turner	4,007,325	7,000,000	2,000,000	\$0.051885	13,007,325	376,879,776	3.45%
Mr Perrin	26,491,549	7,000,000	2,000,000	\$0.051885	35,491,549	376,879,776	9.42%

[1] Assumes that none of the Options issued to other Directors are exercised.

(i) Directors' Remuneration

As at the date of the Notice of Meeting, the remuneration paid for the 2015/2016 fiscal year (inclusive of superannuation and director fees where applicable and the value of options granted) to the Directors, or companies controlled by those individuals is as follows:

Director	Remuneration
Mr Trumbull	\$204,250
Mr Turner	\$137,190
Mr Perrin	\$65,990

[*This includes fees of \$71,200 paid to Exploration Management Services Pty Ltd ('EMS') a company controlled by Mr Turner for geological consulting work provided by Mr Turner and other EMS personnel.]

It is anticipated that the remuneration to be paid to Directors for the 2016/2017 fiscal year (inclusive of superannuation and director's fees where applicable) will be similar to the fees set out in the table above.

4.4. Voting Exclusion Statement

The Company will disregard any votes cast on this resolution by:

- Mr Trumbull, Mr Turner, and Mr Perrin; and
- an associate of Mr Trumbull, Mr Turner, and Mr Perrin.

However the Company need not disregard a vote if:

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

4.5. Voting Prohibition

A person appointed as a proxy must not vote on this Resolution if:

- (a) the proxy is either:
 - (i) a member of the key management personnel; or
 - (ii) a closely related party of such a member; and
- (b) the appointment does not specify the way the proxy is to vote on this Resolution.

The above prohibition does not apply if:

- (a) the proxy is the chair; and
- (b) the appointment expressly authorises the chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the key management personnel.

5. RESOLUTION 5 – APPROVAL OF 10% PLACEMENT CAPACITY

5.1. ASX Listing Rule 7.1A

ASX Listing Rule 7.1A enables an eligible entity to issue equity securities up to 10% of its issued share capital (at the time of the issue or the agreement to issue) through placements over a 12 month period after the annual general meeting (*10% Placement Capacity*). The 10% Placement Capacity is in addition to the Company's 15% placement capacity pursuant to Listing Rule 7.1.

The effect of Resolution 5 will be to allow the Directors to issue equity securities under Listing Rule 7.1A during the period of 12 months following the Annual General Meeting without using the Company's 15% placement capacity under Listing Rule 7.1.

An eligible entity for the purposes of Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300 million or less. The Company is an eligible entity.

The Company hereby seeks shareholder approval by way of a special resolution to have the ability to issue equity securities under the 10% Placement Capacity.

The exact number of equity securities that may be issued pursuant to the 10% Placement Capacity will be determined in accordance with the formula prescribed in Listing Rule 7.1A.2 which provides that eligible entities which have obtained shareholder approval at an annual general meeting may issue or agree to issue, during the 12 month period after the date of the annual general meeting, a number of equity securities calculated as follows:

$$(A \times D) - E$$

where

A is the number of fully paid ordinary securities on issue 12 months before the date of issue or agreement:

- plus the number of fully paid shares issued in the 12 months under an exception in Listing Rule 7.2;
- plus the number of partly paid shares that became fully paid in the 12 months;
- plus the number of fully paid shares issued in the 12 months with approval of holders of shares under Listing Rule 7.1 or 7.4. This does not include an issue of fully paid shares under the Company's 15% placement capacity without shareholder approval;
- less the number of fully paid shares cancelled in the 12 months;

Note that **A** has the same meaning in Listing Rule 7.1 when calculating an entity's 15% placement capacity.

D is 10%

E is the number of equity securities issued or agreed to be issued under rule 7.1A.2 in the 12 months before the date of issue or agreement to issue that are *not* issued with the approval of holders of ordinary securities under rule 7.1 or 7.4.

Any equity securities issued under the 10% Placement Capacity must be in an existing quoted class of the Company's equity securities. The Company presently has only one class of quoted securities being fully paid ordinary shares.

If the Company issues any equity securities under the 10% Placement Capacity, the entity must, pursuant to Listing Rules 7.1A(4) and 3.10.5A:

- (a) give to the ASX a list of the allottees of the equity securities and the number of equity securities to be allotted to each (but this list is not required to be released to the market); and
- (b) disclose to the market the details of the dilution to the existing holders of ordinary securities caused by the issue; where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement rather than as a pro rata issue; the details of any underwriting arrangements and fees payable to the underwriter; and any other fees or costs incurred in connection with the issue.

5.2. Minimum Price

The issue price of each such security must be no less than 75% of the volume weighted average price for securities in that class calculated over the 15 trading days on which trades in that class were recorded immediately before:

- (a) the date on which the price at which the securities are to be issued is agreed; or
- (b) if the securities are not issued within 5 trading days of the date in paragraph (a), the date on which the securities are issued.

5.3. Risk of economic and voting dilution of existing ordinary security holders

Number of Shares		.07	.14	.28
367,879,776 being	10% Voting Dilution	36,787,978 Shares	36,787,978 Shares	36,787,978 Shares
Variable A				
	Funds Raised	\$2,575,158.46	\$5,150,316.92	\$10,300,633.84
551,819,664 being	10% Voting Dilution	55,181,967 Shares	55,181,967 Shares	55,181,967 Shares
a 50% increase in				
Variable A				
	Funds Raised	\$3,862,737.69	\$7,725,475.38	\$15,450,950.76
735,759,552 being	10% Voting Dilution	73,575,956 Shares	73,575,956 Shares	73,575,956 Shares
a 100% increase in				
Variable A				
	Funds Raised	\$5,150,316.92	\$10,300,633.84	\$20,601,267.68

If Resolution 5 is approved and the Company issues equity securities under the 10% Placement Capacity, there is a risk that:

- (a) the market price for the Company's equity securities may be significantly lower on the date of the issue of the equity securities than on the date of the Annual General Meeting; and
- (b) the equity securities may be issued at a price that is at a discount to the market price for the Company's equity securities on the issue date,

which may have an effect on the amount of funds raised by the issue of the equity securities.

The above table shows the potential dilution of existing ordinary security holders on the basis of the current market price of Shares and the current number of ordinary securities for variable 'A' calculated in accordance with the formula in Listing Rule 7.1A(2) as at the date of this Notice.

The table also shows two examples of:

- (a) the dilution effects where variable 'A' is the number of Shares on issue, and where variable 'A' is increased by 50% and 100% based on the number of Shares on issue; and
- (b) the dilution effects where the issue price of ordinary securities has decreased by 50% and increased by 50% as against the market price on 23 September 2016.

The table has been prepared on the following assumptions:

- (a) The Company issues the maximum number of equity securities available under the 10% Placement Capacity.
- (b) No options are exercised into shares before the date of the issue of equity securities.
- (c) The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.
- (d) The table does not show examples of dilution that may be caused to a particular shareholder by reason of placements under the 10% Placement Capacity based on that shareholder's holding at the date of the Annual General Meeting.
- (e) The table shows only the effect of issue of equity securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.
- (f) The issue of equity securities under the 10% Placement Capacity consists only of shares.

5.4. Timing

The Company may only issue equity securities pursuant to the 10% Placement Capacity within 12 months of the date of this Annual General Meeting. Further, the approval will cease to be valid in the event that shareholders approve a transaction under Listing Rule 11.1.2 or 11.2.

5.5. Use of Funds

The Company may use the funds raised from the issue of equity securities pursuant to the 10% Placement Capacity for working capital, for further gold exploration in central Victoria, and to identify and assess potential growth opportunities. The Company is also looking to diversify from the development of various non-gold assets on its freehold land at the Nagambie Mine.

Subject to satisfaction of any other applicable regulatory requirements, the Company may also issue securities for non-cash consideration for the acquisition of new resources assets and investments. In such circumstances, the Company will provide a valuation of the non-cash consideration as required by Listing Rule 7.1A.3.

5.6. Allocation Policy

The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 10% Placement Capacity. The identity of the allottees of equity securities will be determined on a case-by-case basis having regard to the factors including but not limited to the following:

- (a) the methods of raising funds that are available to the Company including but not limited to rights issues or other issues in which existing securityholders can participate;
- (b) the effect of the issue of the equity securities on the control of the Company;
- (c) the financial situation and solvency of the Company; and
- (d) advice from corporate, financial and broking advisors (if applicable).

The allottees under the 10% Placement Capacity have not been determined as at the date of this Notice of Meeting, but may include existing substantial shareholders and/or new shareholders who are not related parties or associates of a related party of the Company.

Further if the Company is successful in acquiring new resources assets or investments, it is likely that the allottees under the 10% Placement Capacity will be the vendors of the new resources assets or investments.

5.7. Requirements for approval under Rule 7.1A

The total number of equity securities issued by the Company in the 12 months preceding the date of this Annual General Meeting is 48,060,552, which represents 11.19% of the equity securities on issue at the commencement of the 12 month period.

5.8. Number, class and terms of securities issued

- (a) 3,500,000 options were issued on 29 October 2015 exercisable at \$0.10 per option, on or before 16 November 2020;
- (b) 1,966,666 fully paid ordinary shares were issued on 9 November 2015, on conversion of convertible notes issued on 4 May 2012;
- (c) 1,250,000 fully paid ordinary shares were issued on 16 November 2015, on conversion of convertible notes issued on 2 September 2011;
- (d) 8,000,000 options were issued on 16 November 2015 exercisable at \$0.10 per option, on or before 16 November 2020;
- (e) 3,000,000 fully paid ordinary shares were issued on 26 November 2015, on exercise of options exercisable at \$0.10 per option, expiring 26 November 2015;

- (f) 2,000,000 fully paid ordinary shares were issued on 11 December 2015, on conversion of convertible notes issued on 14 September 2015;
- (g) 100,000 fully paid ordinary shares were issued on 4 January 2016, on conversion of convertible notes issued on 2 September 2011;
- (h) 400,000 fully paid ordinary shares were issued on 9 March 2016, on exercise of options exercisable at \$0.10 per option, expiring 11 March 2016;
- (i) 202,220 fully paid ordinary shares were issued on 9 March 2016, on conversion of convertible notes issued on 2 September 2011;
- (j) 300,000 fully paid ordinary shares were issued on 4 April 2016, on conversion of convertible notes issued on 2 September 2011;
- (k) 1,666,667 fully paid ordinary shares were issued on 6 April 2016, on conversion of convertible notes issued on 4 May 2012;
- (l) 150,000 fully paid ordinary shares were issued on 3 June 2016, on exercise of options exercisable at \$0.10 per option, expiring 30 November 2016;
- (m) 322,780 fully paid ordinary shares were issued on 7 June 2016, on conversion of convertible notes issued on 2 September 2011;
- (n) 77,220 fully paid ordinary shares were issued on 7 June 2016, on conversion of convertible notes issued on 4 May 2012;
- (o) 150,000 fully paid ordinary shares were issued on 7 June 2016, on exercise of options exercisable at \$0.10 per option, expiring 30 November 2016;
- (p) 150,000 fully paid ordinary shares were issued on 17 June 2016, on exercise of options exercisable at \$0.10 per option, expiring 30 November 2016;
- (q) 3,150,000 fully paid ordinary shares were issued on 24 June 2016, on exercise of options exercisable at \$0.10 per option, expiring 30 November 2016;
- (r) 2,000,000 options were issued on 4 July 2016 exercisable at \$0.255 per option, on or before 4 July 2016;
- (s) 150,000 fully paid ordinary shares were issued on 14 July 2016, on exercise of options exercisable at \$0.10 per option, expiring 30 November 2016;
- (t) 4,666,666 fully paid ordinary shares were issued on 14 July 2016 at \$0.15 per share;
- (u) 250,000 fully paid ordinary shares were issued on 11 August 2016, on exercise of options exercisable at \$0.10 per option, expiring 30 November 2016;
- (v) 11,575,000 fully paid ordinary shares were issued on 1 September 2016, on conversion of convertible notes issued on 2 September 2011; and
- (w) 3,333,333 convertible notes were issued on 19 September 2016, convertible within a 5 year term into fully paid ordinary shares on a 1 for 1 basis or redeemable at \$0.18 per note on 19 September 2021.

5.9. Allottees

(a) **Shares** were issued to the entities as set out below:

- (i) shares issued as follows to sophisticated and professional investors on conversion of convertible notes:
 - (A) 1,966,666 on 9 November 2015 (1,666,666 to Cairnglen Investments Pty Ltd ATFT Woodford Super Fund and 300,000 to PPT Nominee Pty Ltd);
 - (B) 1,250,000 on 16 November 2015 to Cairnglen Investments Pty Ltd ATFT Woodford Super Fund;
 - (C) 2,000,000 on 11 December 2015 to Cairnglen Investments Pty Ltd ATFT Woodford Super Fund;
 - (D) 100,000 on 4 January 2016 to PPT Nominees Pty Ltd;
 - (E) 202,220 on 9 March 2016 PPT Nominees Pty Ltd;
 - (F) 300,000 on 4 April 2016 to Neville J Wiggs & Associates Pty Limited;
 - (G) 1,666,667 on 6 April 2016 to Skilled Accounting Pty Ltd;
 - (H) 400,000 on 7 June 2016 to PPT Nominees Pty Ltd;
 - (I) 11,575,000 on 1 September 2016 to PPT Nominees Pty Ltd;
- (ii) Shares issued as follows to Ecomper Pty Ltd <Glazco Superfund Account> on exercise of options:
 - (A) 150,000 on 3 June 2016;
 - (B) 150,000 on 7 June 2016;
 - (C) 150,000 on 17 June 2016;
 - (D) 150,000 on 14 July 2016;
 - (E) 250,000 on 11 August 2016;
- (iii) 3,000,000 shares issued on 25 November 2015 as follows on exercise of options as follows:

Name of Shareholder	Number of Shares
Cypron Pty Ltd as Trustee for the M W Trumbull Superannuation Fund	1,000,000
Geoff Turner	1,000,000
Adare Manor Pty Ltd as trustee for the AM Retirement Fund	1,000,000
Total Shares issued	3,000,000

- (iv) 400,000 shares issued to employees or consultants of the Company on 9 March 2016 on exercise of options;
- (v) 3,150,000 shares issued on 24 June 2016 as follows on exercise of options as follows:

Name of Shareholder	Number of Shares
Michael Ward Trumbull	1,000,000
Geoff Turner	1,000,000
Adare Manor Pty Ltd as trustee for the AM Retirement Fund	1,000,000
Ecooper Pty Ltd (Glazco Superfund Account)	150,000
Total Shares issued	3,150,000

- (vi) 4,666,666 shares issued to sophisticated and professional investors on 14 July 2016 pursuant to a private placement as follows:

Name of Shareholder	Number of Convertible Notes
PPT Nominees Pty Ltd	3,333,333
Linconridge Pty Ltd as trustee for G & K McAuliffe Superannuation Fund	1,333,333
Total Shares issued	4,666,666

- (b) **Convertible notes** were issued to entities as set out below:
- (i) 3,333,333 convertible notes issued to PPT Nominees Pty Ltd on 19 September 2016;
- (c) **Options** were issued to persons and entities as set out below:
- (i) 3,500,000 options issued to employees or consultants of the Company on 29 October 2015;
- (ii) 8,000,000 options issued to directors of the Company on 16 November 2015; and
- (iii) 2,000,000 options issued to the chief executive officer of the Company on 4 July 2016.

5.10. Price

- (a) All options were issued for no consideration.
- (b) Shares were issued at the following prices per share:
- (i) 4,666,666 shares issued on 14 July 2016 at an issue price equal to market value on that day of \$0.15 per share;
- (ii) \$0.10 per share for shares issued on exercise of options expiring on 26 November 2015, 11 March 2016 and 30 November 2016, at no discount to the share price on the date of issue;
- (c) Convertible notes were issued at an issue price of \$0.18 per note.

5.11. Total Consideration and Use of Funds

- (a) All options were issued for no consideration.
- (b) The Company raised \$700,000 from the issue of 4,666,666 fully paid ordinary shares under a placement to sophisticated or professional investors to increase the working capital to advance the Company's gold developments and fund the construction of a state-of-the-art weighbridge. As at the date of this Notice, approximately \$200,000 remained to be spent.
- (c) The Company raised \$600,000 from the issue of 3,333,333 convertible notes issued on 19 September 2016 to increase the working capital of the Company. As at the date of this Notice, all of these funds remained to be spent.
- (d) The Company raised \$740,000 from the issue of a total of 7,400,000 shares on exercise of options. The funds raised were also applied towards increasing the working capital of the Company. As at the date of this Notice, all of these funds had been spent.
- (e) No shares were issued by the Company for consideration other than cash.
- (f) All funds raised by the Company on issue of equity securities were applied throughout the year towards increasing the Company's general working capital and to expenditure related to the Company's operations.

5.12. Voting Exclusion Statement

The Company will disregard any votes cast on this Resolution 6 by a person (and any associates of such a person) who may participate in the 10% Placement Capacity and a person who might obtain a benefit, except a benefit solely in the capacity of a holder of Shares, if this Resolution is passed.

However, the Company will not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with directions on the Proxy Form; or
- (b) it is cast by the Chairman as proxy for a person who is entitled to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

At the date of this Notice, the Company has not approached any particular existing Shareholder or Securityholder or an identifiable class or existing Securityholder to participate in the issue of the equity securities. No existing Shareholder's votes will therefore be excluded under the voting exclusion in this Notice.

GENERAL NOTES

Entitlement to Vote

The Company has determined in accordance with Part 7.11 of the Corporations Regulations that for the purpose of voting at the meeting, shares will be taken to be held by those persons recorded on the Company's register as at 7:00pm (AEDST) on 21 November 2016.

Corporate Representatives

For a corporate representative to vote, they will require a Certificate of Appointment of Corporate Representative executed in accordance with the *Corporations Act*.

Voting

On a show of hands, every member present in person or by proxy or by attorney or, in the case of a corporation, by duly appointed representative, shall have one vote and on a poll one vote for every share held provided that if a member appoints two proxies or two attorneys, neither proxy nor attorney shall be entitled to vote on a show of hands.

Proxies

A member entitled to attend and vote at the Annual General Meeting may appoint one or two persons to attend and vote at the meeting as the member's proxy. If you wish to appoint a second proxy you will need to complete a second form. Advanced Share Registry Limited will provide additional proxy forms upon request.

A proxy need not be a member. If two proxies are appointed, each proxy must be appointed to represent a specified proportion of the member's voting rights. If the vote split is not specified, it is deemed to be equally divided between the two proxies.

The Proxy Form must be deposited at the share registry of the Company, Advanced Share Registry Limited, located at 150 Stirling Highway, Nedlands, WA, 6009 or by mail to PO Box 1156, Nedlands, WA, 6909 or by facsimile to Advanced Share Registry Limited on (08) 9389 7871 by no later than 11:00am (AEDST) on 23 November 2016.

Shareholders and their proxies should note that sections 250BB and 250BC of the Corporations Act apply to voting by proxy. In particular:

- (a) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote as directed;
- (b) if the proxy has 2 or more appointments that specify different ways to vote on the resolution, the proxy must not vote on a show of hands; and
- (c) if the proxy is the chair of the meeting at which the resolution is voted on, the proxy must vote on a poll and must vote as directed; and
- (d) if the proxy is not the chair, the proxy need not vote on a poll, but if the proxy does so, the proxy must vote as directed.

If a proxy is also a member, this subsection does not affect the way that the person can cast any votes they hold as a member.

If an appointment of a proxy specifies the way the proxy is to vote on a particular resolution and

- (a) the appointed proxy is not the chair of the meeting;
- (b) at the meeting, a poll is duly demanded on the resolution and either of the following applies:
 - (i) the proxy is not recorded as attending the meeting;
 - (ii) the proxy does not vote on the resolution,

the chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

ANNEXURE A - OPTION TERMS

1. Interpretation
 - (a) *ASX* means ASX Limited (ACN 008 624 691);
 - (b) *Board* means the board of directors of the Company;
 - (c) *Business Day* means a day not being a Saturday, Sunday or public holiday, on which banks are generally open for business in Victoria;
 - (d) *Corporations Act* means the Corporations Act 2001 (Cth) as amended from time;
 - (e) *Listing Rules* means the official listing rules of the ASX;
 - (f) *Official List* has the meaning given to that term in the Listing Rules;
 - (g) *Option* and *Options* means the options to be issued to the Optionholder on the terms detailed in these Terms of Options;
 - (h) *Quotation* has the meaning given to that term in the Listing Rules;
 - (i) *Shareholder* and *Shareholders* means a person who owns shares in the capital of the Company, notwithstanding that those shares may not be fully paid; and
 - (j) *Shares* means fully paid ordinary shares in the capital of the Company.

Terms of Options

2. Entitlement

- 2.1. Each Option entitles the Optionholder to subscribe for, and be allotted, one ordinary Share in the capital of the Company.
- 2.2. Shares issued on the exercise of Options will rank equally with all existing Shares on issue, as at the exercise date, and will be subject to the provisions of the Constitution of the Company and any escrow restrictions imposed on them by the ASX.

3. Exercise of Option

- 3.1. The Options are exercisable at any time from the date of issue.
- 3.2. The final date and time for exercise of the Options is 5pm on the five year anniversary date of the issue of the Options. If such date falls on a day that is not a Business Day, the final date will be the next Business Day.
- 3.3. The exercise price of each Option is the greater of 150% of the Company's last share price immediately preceding the date of issue or \$0.255.
- 3.1. The Options may be exercised in parcels of no less than 100,000 at a time.
- 3.2. Each Option is exercisable by the Optionholder signing and delivering a notice of exercise of Option together with the exercise price in full for each Share to be issued upon exercise of each Option to the Company's share registry.
- 3.3. Remittances must be made payable to 'Nagambie Resources Limited' and cheques should be crossed 'Not Negotiable'.
- 3.4. All Options will lapse on the earlier of the:
 - (a) receipt by the Company of notice from the Optionholder that the Optionholder has elected to surrender the Options;
 - (b) expiry of the final date and time for exercise of the Option as set out in paragraph 7.2;
 - (c) the termination of the Optionholder's engagement with the Company in circumstances which the Board considers to involve fraud, dishonesty or other serious misconduct which would constitute sufficient cause for an employer to dismiss an employee without notice; or
 - (d) unless otherwise determined by the Board, the expiration of 30 days after termination of the Optionholder's engagement with the Company for any other reason other than those detailed in paragraph 7.6(c).
- 3.5. In the event of liquidation of the Company, all unexercised Options will lapse.

4. Quotation

- 4.1. The Company will not apply to the ASX for official quotation of the Options.
- 4.2. If the Shares of the Company are quoted on the ASX, the Company will apply to the ASX for, and will use its best endeavours to obtain, quotation of all Shares issued on the exercise of any Options within 10 business days (as defined in the Listing Rules) of issue. The Company gives no assurance that such quotation will be granted.

5. Participation in Securities Issues

Subject to paragraph 10 below, the holder is not entitled to participate in new issues of securities without exercising the Options.

6. Participation in a Reorganisation of Capital

- 6.1. In the event of any reconstruction or reorganisation (including consolidation, sub-division, reduction or return of the capital of the Company), the rights of an Optionholder will be changed in accordance with the Listing Rules of the ASX applying to a restructure or reorganisation of the capital at the time of that restructure or reorganisation, provided always that the changes to the terms of the Options do not result in any benefit being conferred on the Optionholder which is not conferred on shareholders of the Company.
- 6.2. In any reorganisation as referred to in paragraph 6.1, Options will be treated in the following manner:
 - (a) in the event of a consolidation of the share capital of the Company, the number of Options will be consolidated in the same ratio as the ordinary share capital of the Company and the exercise price will be amended in inverse proportion to that ratio;
 - (b) in the event of a subdivision of the share capital of the Company, the number of Options will be subdivided in the same ratio as the ordinary share capital of the Company and the exercise price will be amended in inverse proportion to that ratio;
 - (c) in the event of a return of the share capital of the Company, the number of Options will remain the same and the exercise price will be reduced by the same amount as the amount returned in relation to each ordinary share;

- (d) in the event of a reduction of the share capital of the Company by a cancellation of paid up capital that is lost or not represented by available assets where no securities are cancelled the number of Options and the exercise price of each Option will remain unaltered;
- (e) in the event of a pro-rata cancellation of shares in the Company, the number of Options will be reduced in the same ratio as the ordinary share capital of the Company and the exercise price of each Option will be amended in inverse proportion to that ratio; and
- (f) in the event of any other reorganisation of the issued capital of the Company, the number of Options or the exercise price or both will be reorganised (as appropriate) in a manner which will not result in any benefits being conferred on the Optionholder which are not conferred on shareholders.

7. Adjustments to Options and Exercise Price

7.1. Adjustments to the number of Shares over which Options exist and/or the exercise price may be made as described in paragraph 7.2 to take account of changes to the capital structure of the Company by way of pro-rata bonus and cash issues.

7.2. The method of adjustment for the purpose of paragraph 7.1 shall be in accordance with the Listing Rules of the ASX from time to time, which, under Listing Rules 6.22.2 and 6.22.3, currently provide:

(a) Pro Rata Cash Issues

Where a pro-rata issue is made (except a bonus issue) to the holders of underlying securities, the exercise price of an Option may be reduced according to the following formula:

$$O' = O - \frac{E[P-(S+D)]}{N + 1}$$

where:

- O' = the new exercise price of the Option.
- O = the old exercise price of the Option.
- E = the number of underlying securities into which one Option is Exercisable.
- P = the average market price per security (weighted by reference to volume) of the underlying securities during the 5 trading days ending on the day before the ex rights date or ex entitlements date.
- S = the subscription price for a security under the pro-rata issue.
- D = the dividend due but not yet paid on the existing underlying securities (except those to be issued under the pro-rata issue).
- N = the number of securities with rights or entitlements that must be held to receive a right to one new security.

(b) Pro-Rata Bonus Issues

If there is a bonus issue to the holders of the underlying securities, on the exercise of any Options, the number of Shares received will include the number of bonus Shares that would have been issued if the Options had been exercised prior to the record date for bonus issues. The exercise price will not change.

8. Takeovers and Schemes of Arrangement

8.1. If during the currency of any Options and prior to their exercise a takeover offer or a takeover announcement (within the meaning of the Corporations Act) is made to holders of Shares then within 10 Business Days after the Company becomes aware of the offer, the Company must forward a notice notifying the Optionholder of the offer and from the date of such notification, the Optionholder has 60 days within which to exercise the Options notwithstanding any other terms and conditions applicable to the Options or arrangement. If the Options are not exercised within 60 days after notification of the offer, the Options may be exercised at any other time according to their terms of issue.

8.2. If an offer for shares in the Company is made to Shareholders pursuant to a scheme of arrangement which has been approved in accordance with the Corporations Act, the Optionholder will be entitled to exercise Options held by him/her within the period notified by the Company.

9. Transfers not permitted

The Options are not transferable.

10. Notices

Notices may be given by the Company to the Optionholder in the manner prescribed by the Constitution of the Company for the giving of notices to Shareholders and the relevant provisions of the Constitution of the Company will apply with all necessary modification to notices to be given to the Optionholder.

11. Rights to Accounts

The Optionholder will be sent all reports and accounts required to be laid before Shareholders in general meeting and all notices of general meeting of Shareholders, however, if the Optionholder is not a Shareholder, it will not have any right to attend or vote at these meetings.

F

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'x') should advise your broker of any changes.

Form of Proxy

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

 **PLEASE NOTE:** This proxy is solicited on behalf of the management of Nagambie Resources Limited ABN 42 111 587 163 (the "Company") for use at the meeting of the shareholders of the Company to be held at Level 3, Bourke Place, 600 Bourke Street, Melbourne VIC on 25 November 2016 at 11.00am (AEDT) or any adjournment thereof (the "Meeting").

I/We being a member/s of Nagambie Resources Limited hereby appoint

the Chairman of the meeting **OR**

 **PLEASE NOTE:** If you leave the section blank, the Chairman of the Meeting will be your proxy.

or failing the individual(s) or body corporate(s) named, or if no individual(s) or body corporate(s) is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions at the Meeting and at any adjournment of that meeting.

If you have not appointed the Chairman of the Meeting as your proxy and you are appointing a second proxy please complete the following: Proxy 1 is appointed to represent _____% of my voting right and Proxy 2 is appointed to represent _____% of my total votes. My total voting right is _____ shares.

 **PLEASE NOTE:** If the appointment does not specify the proportion or number of votes that the proxy may exercise, each proxy may exercise half the votes.

With respect to any amendment or variations to the matters identified in the Notice of Meeting and any other matters which may properly come before the Meeting, I/we confer discretionary authority on the person voting on behalf of me/us to vote as that person sees fit. At the time of printing this Form of Proxy, management knows of no such amendment, variation or other matter.

STEP 2 Items of Business

 **PLEASE NOTE:** If you mark the abstain box for a particular item, you are directing your proxy not to vote on that item on a show of hands or on a poll and your votes will not be counted in computing the required majority on that item.

If you wish to indicate how your proxy is to vote, please mark the appropriate places below.

	FOR	AGAINST	ABSTAIN
Resolution 1 – Adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 – Re-election of Kevin Perrin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3 – Ratification of past issue of Placement Securities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4 a) – Issue of Options to Mr Michael Trumbull	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4 b) – Issue of Options to Mr Geoff Turner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4 c) – Issue of Options to Mr Kevin Perrin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5 – Approval of 10% Placement Capacity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no choice is specified, the shareholder is conferring discretionary authority on the proxy to vote at his or her discretion, and where the Chairman is the proxy, to vote FOR each of the resolutions.

SIGN Signing by member

This section **must** be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Member 1 <input type="text"/>	Member 2 (if joint holding) <input type="text"/>	Member 3 (if joint holding) <input type="text"/>	/ /
Sole Director and Sole Secretary	Director/Company Secretary	Director	Date

Lodge your vote:



By Mail:

Advanced Share Registry Limited
PO Box 1156
Nedlands WA 6909

Alternatively you can fax your form to
Facsimile: +61 (0) 8 9262 3723

For Online Vote
www.advancedshare.com.au

For all enquiries call:

Telephone: +61 (0) 8 9389 8033
Email: admin@advancedshare.com.au

Proxy Form

Instructions

1. Every shareholder has the right to appoint some other person or company of their choice, who need not be a shareholder, to attend and act on their behalf at the meeting. If you wish to appoint a person or company other than the Chairman, please insert the name of your proxyholder(s) in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name that appears on the proxy.
4. If a shareholder appoints two proxies, each proxy may be appointed to represent a specific proportion of the shareholder's voting rights. If such appointment is not made then each proxy may exercise half of the shareholder's voting rights. Fractions shall be disregarded.
5. Completion of a proxy form will not prevent individual shareholders from attending the Meeting in person if they wish. Where a shareholder completes and lodges a valid proxy form and attends the Meeting in person, then the proxy's authority to speak and vote for that shareholder is suspended while the shareholder is present at the Meeting.
6. To be effective, proxies must be delivered by shareholders as follows:
Shareholders must deliver their proxies prior to 11.00am (AEDT) on 23 November 2016 by mail to PO Box 1156, Nedlands, 6909, Western Australia or by facsimile at +61 (0) 8 9262 3723 or deliver to the Share Registry of the Company at 110 Stirling Hwy, Nedlands, Western Australia, 6009.
7. For the purposes of Regulation 7.11.37 of the Corporations Regulations the Company determines that shareholders holding shares at 7.00pm (AEDT) on 21 November 2016 will be entitled to attend and vote at the Meeting.
8. The Chairman intends to vote in favour of all resolutions set out in the Notice of Meeting.
9. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the Meeting.
10. This proxy should be read in conjunction with the accompanying documentation provided by management of the Company.
11. The shares represented by this proxy will be voted or withheld from voting in accordance with the instructions of the shareholder on any poll that may be called for, and if the shareholder has specified a choice in respect of any matter to be acted upon, the shares will be voted accordingly.

Turn over to complete the form →



CHECK OUT OUR WEBSITE at
www.advancedshare.com.au

- Check all holdings by using HIN/SRN
- Update your holding details
- Reprint various documents online