

7 August 2009

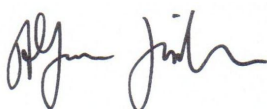
The Manager
Company Announcements Office
Australian Securities Exchange

Nagambie Mining Limited (ASX Code: NAG)
Cleansing statement - Share Purchase Plan and Placement

NAG gives notice accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (*the Act*) that:

1. On 7 August 2009, NAG issued the following shares:
 - (a) 14,718,750 fully paid ordinary shares at 3.2 cents per share under its share purchase plan (*SPP*) for total consideration of approximately \$471,000. The *SPP* was offered pursuant to an exemption from Parts 6D.2 and 6D.3 of the Act other than sections 736 and 738 of the Act) in accordance with ASIC Class Order 09/425; and
 - (b) 6,650,000 fully paid ordinary shares at 3.2 cents per share to sophisticated and professional investors.
2. NAG issued the shares described in section 1 above without disclosure to investors under Part 6D.2 of the Act.
3. As at the date of this notice, NAG has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to NAG; and
 - (b) section 674 of the Act; and
4. As at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of section 708A(7) of the Act.

Yours faithfully



Alfonso Grillo
Company Secretary