



## Update Summary

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**Entity name**

NAGAMBIE RESOURCES LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday April 13, 2021

**Reason for update to a previous announcement**

Increase in convertible note raising due to additional investor support/early redemption and reinvestment of Series 5 Notes.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NAGAMBIE RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

111587163

**1.3 ASX issuer code**

NAG

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Increase in convertible note raising due to additional investor support/early redemption and reinvestment of Series 5 Notes.

**1.4b Date of previous announcement(s) to this update**

Thursday April 1, 2021

**1.5 Date of this announcement**

Tuesday April 13, 2021

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unsecured convertible notes, each convertible into fully paid ordinary shares on a 1 for 1 basis

**+Security type**

+Convertible debt securities

**Number of +securities proposed to be issued**

35,000,000

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

Increase in convertible note raising due to additional investor support/early redemption and reinvestment of Series 5 Notes.
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**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?** Yes**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.10000

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**+Convertible debt securities details****These securities are:**

Convertible

**Type of security**

Convertible Bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 0.1000

**Interest rate type**

Fixed rate

**Frequency of coupon/interest payments per year**

Semi-annual

**First interest payment date**

Wednesday October 13, 2021

**Interest rate per annum**

10.00000 %

**Is the interest rate per annum estimated at this time?** No**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exemption status unknown

**Is the +security perpetual (ie. no maturity date)?** No**Maturity date**

Monday April 13, 2026

**Select other features applicable to the +security** Redeemable



**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

No

**Details of the type of +security that will be issued if the securities to be quoted are converted, transformed or exchanged**

NAG : ORDINARY FULLY PAID

**Number of +securities that will be issued if the +securities to be quoted are converted, transformed or exchanged**

35,000,000 fully paid ordinary shares (ASX:NAG)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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## Part 7C - Timetable

### 7C.1 Proposed +issue date

Tuesday April 13, 2021

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## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

35,000,000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No



Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

To add to the Company's working capital, better positioning the Company to advance its various projects as opportunities arise, and for the potential strategic acquisition of farmland neighbouring the Company's MIN5412 mining licence.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**