

**CLONBINANE GOLDFIELD TRENCHING**

- Shallow trenching program (15 trenches for a total of 989 metres) completed at Clonbinane, with the emphasis on the Gladys / Apollo area.
- Geological logging information will add to Nagambie Mining's developing 3-D model for Clonbinane.
- Assays are pending and are expected to indicate a preferred area for trial excavation and bulk sampling.

**Millie the Border Collie Supervising the Trench Sampling****NAGAMBIE MINING**

*Nagambie Mining is focussed on the discovery and development of shallow, open-pit and heap-leachable gold deposits.*

*The Company has 100% of tenements encompassing historic Victorian goldfields at Nagambie, Clonbinane, Lancemore, Rushworth and Redcastle.*

*A preliminary Inferred Resource of 47,000 ounces of gold, 609,000 tonnes at 2.4 g/t, was estimated in 2008 for Clonbinane.*

*Nagambie Mining is testing new structural and mineralisation concepts for gold mineralisation by employing geological, geophysical and geochemical techniques.*

*Nagambie Mining is also advancing construction material, landfill and spoil fill opportunities at the Nagambie Mine site in order to maximise the value of the freehold land owned by the Company.*

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**Nagambie Mining Limited**  
ABN 42 111 587 163

**Registered, Operations & Head Office**  
533 Zanelli Road  
Nagambie Vic 3608  
PO Box 339

Tel: (03) 5794 1750  
Fax: (03) 5794 1790

[www.nagambieminig.com.au](http://www.nagambieminig.com.au)  
[info@nagambieminig.com.au](mailto:info@nagambieminig.com.au)

**Board**

Mike Trumbull (Chairman)  
Geoff Turner (Exploration Dir.)  
Kevin Perrin (Finance Dir.)  
Alfonso Grillo (Company Sec.)

**CLONBINANE GOLDFIELD** (100% Nagambie Mining Group)

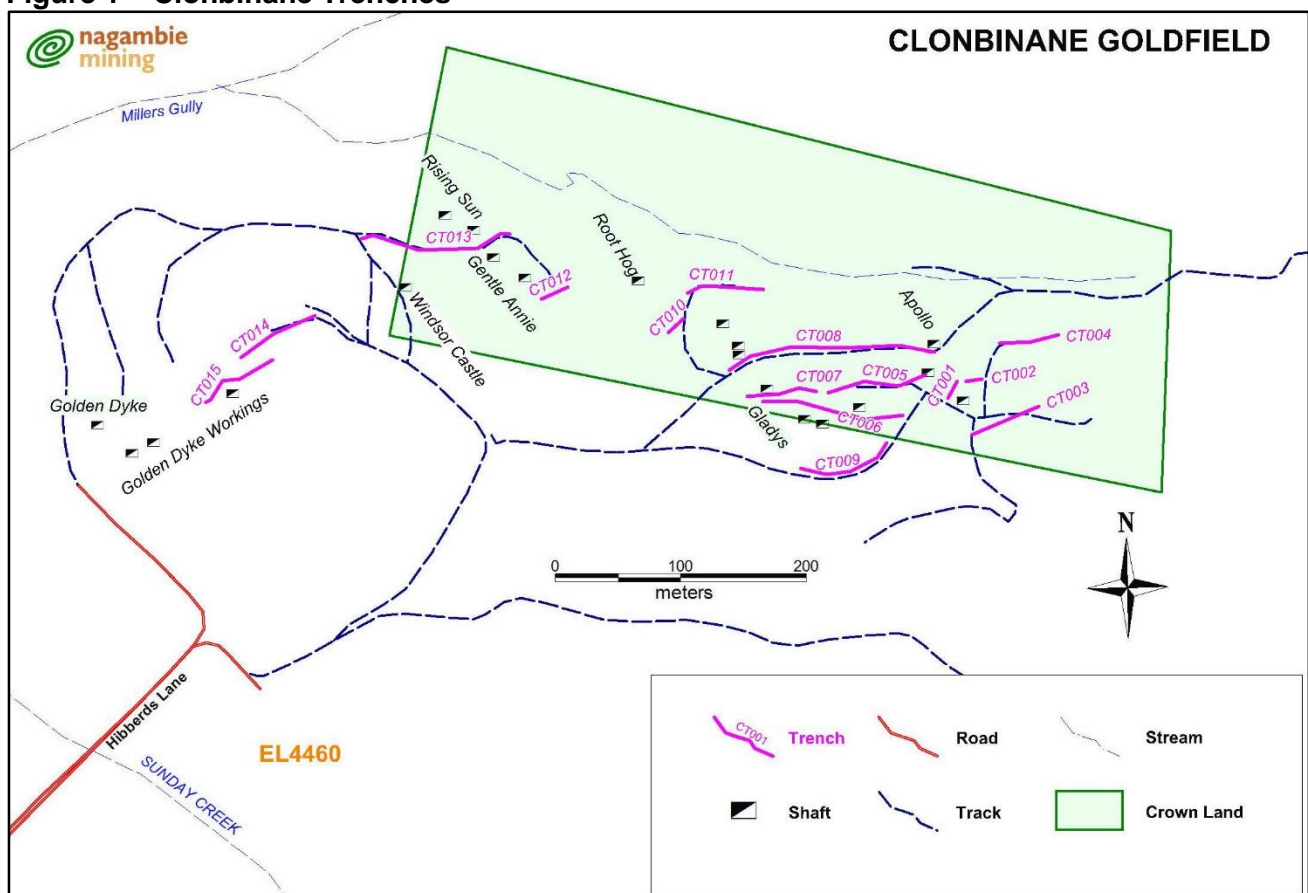
The Clonbinane Goldfield is approximately halfway between Melbourne and Nagambie, close to the Hume Freeway. A preliminary Inferred Resource for the goldfield of 47,000 ounces of gold, 609,000 tonnes at 2.4 g/t, was estimated in 2008 by a previous owner.

Heap-leach testing on Apollo oxide bulk samples by a previous owner has indicated 80% to 85% gold recoveries, very high by industry standards. Nagambie Mining’s intention is to excavate the oxide caps of the gold mineralisation at Clonbinane and truck the ore 60 km north to the Nagambie Mine for heap-leach treatment.

As reported in the December 2014 quarterly report, statistical (random) sampling of all the mine shaft waste dumps from the historical underground mines at Clonbinane has indicated that the Gladys workings have the highest grade halo mineralisation, around twice that for the Apollo workings (4.3 g/t gold versus 2.1 g/t at a 0.5 g/t cut off). It is expected that some of the high grade cores of the numerous lodes (typically grading 1.0 to 2.0 ounces of gold per tonne) remain and will lift the average excavated grade.

Given the indicated halo mineralisation results, the Company is planning on excavating the Gladys and the adjacent Apollo oxide gold caps at Clonbinane at the same time.

**Figure 1 Clonbinane Trenches**



**Trenching Program**

15 shallow trenches (refer Figure 1) were excavated at Clonbinane during March 2015 for a total length of 989 metres. The trenches varied between 13 metres and 168 metres in length (average of 66 metres). The trenching exposure was geologically logged, which will add to Nagambie Mining’s developing 3-D model for Clonbinane, and channel sampled every 1.0 metre. The trenches were then

backfilled and rehabilitated.

Given the initial emphasis on Gladys and Apollo, 11 of the 15 trenches were excavated in this area. Assays for the channel samples are pending and are expected to indicate a preferred area for trial excavation and bulk sampling.



Geoff Turner  
Exploration Director  
Phone: (03) 5443 2002  
Email: [geoff@explorem.com.au](mailto:geoff@explorem.com.au)

### **STATEMENT AS TO COMPETENCY**

*The Exploration Results in this report have been compiled by Mr Geoff Turner, who is a Fellow of the Australian Institute of Geoscientists, has more than ten years in the estimation, assessment, and evaluation of mineral resources and ore reserves, and has more than 20 years in exploration for the relevant style of mineralisation that is being reported. In these regards, Geoff Turner qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Geoff Turner is a Director of Nagambie Mining Limited and consents to the inclusion in this report of these matters based on the information in the form and context in which it appears.*

### **FORWARD-LOOKING STATEMENTS**

*This report contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Nagambie Mining and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Nagambie Mining assumes no obligation to update such information.*