

\$1,642,500 EQUITY FUNDS RAISED

Nagambie Resources (ASX: NAG) is pleased to announce that the Company has raised a total of \$1,642,500 in new equity funding.

2018 Shareholder Share Purchase Plan (SPP) Raises \$1,042,500

The 2018 SPP at 6.2 cents per share has raised a total of \$1,042,500 via the issue of 16,814,473 shares, a strong show of support from shareholders.

115 shareholders applied for the total of \$1,042,500, an average of \$9,065 per shareholder. The total raised was 45% greater than the \$720,000 raised in the 2017 SPP.

Placement of Shares Raises \$600,000

The Company has also raised \$600,000 from placements to sophisticated and professional investors via the issue of 9,677,417 shares at 6.2 cents per share.

Total Issued Shares

Nagambie Resources ordinary shares on issue was 409,285,912 before the 2018 SPP and the placements. With 26,491,890 new shares (6.5%), the new total of issued shares is 435,777,802.

Sulphide-Gold Exploration

The fund raising will enable Nagambie Resources to:

- ❖ Carry out Induced Polarisation (IP) geophysical surveys over the Wandean Gold Prospect and the 9 km of the Wandean Crustal Fault between Nagambie Mine West and Wandean; and
- ❖ Carry out extensive deep diamond drilling at Nagambie Mine West, Wandean and other high-grade sulphide-gold underground targets defined by the new IP surveys.



Mike Trumbull
Executive Chairman

NAGAMBIE RESOURCES

Exploration for Fosterville-style, structural-controlled, high grade sulphide-gold underground deposits within 2,000 sq km of Waranga Province tenements is being methodically carried out using geophysical targeting techniques and oriented diamond drilling.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with major infrastructure projects for Melbourne such as Metro Rail, North-East Link and East-West Link.

Recycling of the overburden and tailings dumps can produce sand and aggregates for concrete, road base material and road gravel.

Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is planned.

The first landfill site is planned to take advantage of the 17 Ha of engineered black plastic under the mine tailings pad.

SHARES ON ISSUE

435,777,802

ASX CODE: NAG

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Board

**Mike Trumbull (Exec Chairman)
Kevin Perrin (Finance Director)
Alfonso Grillo (Dir/Company Sec)**

James Earle CEO