

2022 SHARE PURCHASE PLAN

Nagambie Resources will be inviting eligible shareholders registered as at 7.00pm (AEDT) on Monday 24 January 2022 to participate in the Nagambie Resources Limited 2022 Share Purchase Plan ("SPP").

The SPP will enable eligible shareholders to purchase between \$1,000 and \$30,000 worth of shares at a price of 5.3 cents per share without being required to pay brokerage fees or incurring additional transaction costs. This price represents a 16.1% discount to the volume weighted average price for the shares on the ASX over the previous five days in which they have traded of 6.32 cents.

The funds raised will enable Nagambie Resources to:

- (a) drill follow up holes, after diamond hole NAD006 is completed, into the highly prospective sulphide-gold Nagambie Mine Feeder Zone target to the south west of the 1990s West Pit;
- (b) continue to progress several development projects at the Nagambie Mine site, including the potential bacterial leaching of residual gold in the 1990s heap leach pad; and
- (c) add to general working capital.

All the directors of Nagambie Resources intend to take up their maximum entitlement of \$30,000 each for new shares under the SPP.

The timetable for the offer of shares under the SPP is as follows:

Record Date to determine entitlements	7.00pm (AEDT) Monday 24 January 2022
ASX Announcement of SPP	Tuesday 25 January 2022
Despatch of documents and SPP Opening Date	Friday 28 January 2022
Closing Date for application for shares	5.00pm (AEDT) Thursday 24 February 2022 *
ASX Announcement and SPP results	Monday 28 February 2022 *
Allotment Date for SPP shares	Wednesday 2 March 2022 *
Quotation Commences	Thursday 3 March 2022 *

**These dates are indicative only and may be changed at the discretion of Nagambie Resources*

For further information, shareholders should contact the Chief Executive Officer, James Earle (phone: 0481 462 642 or email: james@nagambieresources.com.au).



Alfonso Grillo
Company Secretary

NAGAMBIE RESOURCES
www.nagambieresources.com.au

Oriented diamond drilling of Fosterville-style, structural-controlled, high grade sulphide-gold underground targets within the Waranga Domain tenements is being methodically carried out.

Nagambie Resources and Golden Camel Mining (GCM) have received approval for the construction and operation of a gold toll treatment facility at the Nagambie Mine. GCM will pay 100% of all construction and commissioning costs; thereafter all revenues and costs will be shared 50:50.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with a major infrastructure project for Melbourne such as the North-East Link.

Recovery of residual gold from the 1990s heap leach pad using naturally-occurring bacteria is being investigated.

Mining and screening of sand and gravel deposits at the Nagambie Mine to produce sand and quartz aggregate products is also planned.

SHARES ON ISSUE
499,932,346

ASX CODE: NAG

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Board

Mike Trumbull (Exec Chairman)
Bill Colvin (Director)
Alfonso Grillo (Dir/Company Sec)

James Earle CEO