

**\$3.5 MILLION OF SERIES 9 CONVERTIBLE NOTES ISSUED**

Further to the ASX announcement of 1 April 2021 (**Announcement**) regarding the proposed issue of Series 9 unsecured convertible notes with a face value of \$0.10 each (**Series 9 Notes**) to sophisticated and professional investors, Nagambie Resources Limited (ASX: NAG) (**Company**) is pleased to announce that it has now issued a total of \$3.5 million worth of the Series 9 Notes. Since the date of the Announcement, the Company received additional investor support for the raising and also reached agreement with all holders of its existing Series 5 Notes for the early redemption of those notes/re-investment into the Series 9 Note raising, accounting for the increased raising amount.

A Cleansing Statement for the issue of the Series 9 Notes accompanies this announcement.

The intended use of the funding is:

- ❖ The agreed early redemption on 13 April 2021 of all the Series 5 Notes (3,333,333 unsecured convertible notes with a face value of \$0.18 each, \$600,000 worth in total) which had a redemption date of 17 September 2021. This early redemption has reduced the Company's short-term liabilities by \$0.6 million;
- ❖ The potential strategic acquisition of a 228.65 hectares (565 acres) farming property immediately to the south of the Nagambie Mine for \$905,000;
- ❖ The continued diamond drilling of the sulphide-gold target immediately to the west and south west of the West Pit at the Nagambie Mine;
- ❖ More site preparation work for the Company's PASS Management Project; and
- ❖ Increasing working capital to better position the Company to advance its various projects as opportunities arise.

By the order of the Board.



Mike Trumbull  
Executive Chairman

**NAGAMBIE RESOURCES**

*Exploration for Fosterville-style, structural-controlled, high grade sulphide-gold underground deposits within 3,600 sq km of Waranga Domain tenements is being methodically carried out using geophysical targeting techniques, diamond drilling and analysis for hydrothermal alteration of the sediments.*

*Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with a major infrastructure project for Melbourne such as the North-East Link.*

*Recovery of residual gold from the 1990s heap leach pad using naturally-occurring bacteria is being investigated.*

*Recycling of the tailings and overburden dumps can produce aggregates for concrete and gravel products respectively.*

*Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is also planned.*

**SHARES ON ISSUE**

499,932,346

**ASX CODE: NAG**

Nagambie Resources Limited  
ABN 42 111 587 163

Registered, Operations &  
Head Office

533 Zanelli Road  
Nagambie Vic 3608  
(PO Box 339)

Tel: (03) 5794 1750

[info@nagambieresources.com.au](mailto:info@nagambieresources.com.au)

**Board**

Mike Trumbull (Exec Chairman)  
Gary Davison (Director)  
Alfonso Grillo (Dir/Company Sec)

James Earle CEO