

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-------------------------|
| Name of entity | NAGAMBIE MINING LIMITED |
| ABN | 42 111 587 163 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-----------------------|
| Name of Director | MICHAEL WARD TRUMBULL |
| Date of last notice | 26 November 2010 |

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

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|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Cypron Pty Ltd <M W Trumbull Super Fund A/C> M W Trumbull is a beneficiary of The M W Trumbull Super Fund A/C |
| Date of change | 15 February 2011 |
| No. of securities held prior to change | Direct: 4,608,750 Ordinary Shares Indirect: 1,984,539 Ordinary Shares held by Mr John Edward Christoe & Mr Michael Ward Trumbull <Estate P L Christoe A/C> Indirect held by Cypron Pty Ltd as Trustee for The M W Trumbull Superannuation Fund: <ul style="list-style-type: none"> • 5,715,750 Ordinary Shares; • 1,000,000 Options (exercisable at \$0.10, vesting 2 December 2010, expiring 2 December 2013); • 500,000 Options (exercisable at \$0.10, vesting 17 December 2011, expiring 17 December 2014); and • 1,000,000 Options (exercisable at \$0.10, vesting 26 November 2012, expiring 26 November 2015). |
| Class | Ordinary Shares |
| Number acquired | Indirect: 144,250 Ordinary Shares |
| Number disposed | Direct: 143,750 |
| Value/Consideration | Indirect Purchase: \$3,462.00 |

⁺ See chapter 19 for defined terms.

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|---|--|
| Note: If consideration is non-cash, provide details and estimated valuation | Direct Sale: \$3,450.00 |
| No. of securities held after change | <p>Direct: 4,465,000 Ordinary Shares</p> <p>Indirect: 1,984,539 Ordinary Shares held by Mr John Edward Christoe & Mr Michael Ward Trumbull <Estate P L Christoe A/C></p> <p>Indirect held by Cypron Pty Ltd as Trustee for The M W Trumbull Superannuation Fund:</p> <ul style="list-style-type: none"> • 5,860,000 Ordinary Shares; • 1,000,000 Options (exercisable at \$0.10, vesting 2 December 2010, expiring 2 December 2013); • 500,000 Options (exercisable at \$0.10, vesting 17 December 2011, expiring 17 December 2014); and • 1,000,000 Options (exercisable at \$0.10, vesting 26 November 2012, expiring 26 November 2015). |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market Trades |

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of ‘notifiable interest of a director’ should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

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⁺ See chapter 19 for defined terms.