

**PURCHASE OF FREEHOLD LAND IN NAGAMBIE**

Nagambie Resources Limited (ASX: NAG) (**Company**) is pleased to announce that it has executed a contract of sale for the purchase of freehold land (**Purchase**) located at 205 Scully Lane, Nagambie (**Property**), for the purchase price of \$905,000 (**Purchase Price**).

The Purchase is a private sale from a vendor that is an unrelated deceased estate.

The Property comprises approximately 565 acres of farmland that is partially covered by the Company's mining licence MIN5412 and the Purchase has been undertaken for the primary purpose of providing the Company with greater flexibility in respect of the land holding for its current and future mining and industrial operations. The Purchase will support and complement the Company's existing operations at its Nagambie mine and will provide greater accessibility to and from the mine site.

The Purchase Price will be primarily funded by the Company's recent issue of Series 9 Convertible Notes and settlement of the Purchase is due in the first quarter of the 2022 financial year.

By the order of the Board.



James Earle  
CEO

**NAGAMBIE RESOURCES**

*Exploration for Fosterville-style, structural-controlled, high grade sulphide-gold underground deposits within 3,600 sq km of Waranga Domain tenements is being methodically carried out using geophysical targeting techniques, diamond drilling and analysis for hydrothermal alteration of the sediments.*

*Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with a major infrastructure project for Melbourne such as the North-East Link.*

*Recycling of the tailings and overburden dumps can produce aggregates for concrete and gravel products respectively.*

*Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is also planned.*

*Recovery of residual gold from the 1990s heap leach pad using naturally-occurring bacteria is being investigated.*

**SHARES ON ISSUE**

499,932,346

**ASX CODE: NAG**

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**Board Mike**

**Trumbull (Exec Chairman)**

**Gary Davison (Director)**

**Alfonso Grillo (Dir/Company Sec)**

**James Earle CEO**