

Symposium's Investor Roadshow

Sydney 12 August 2014
Melbourne 13 August 2014

GOLD & HOLES

Presentation by Mike Trumbull
Executive Chairman
Nagambie Mining Limited

Disclaimer & Competent Person's Statement

FORWARD-LOOKING STATEMENTS

This report contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Nagambie Mining and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Nagambie Mining assumes no obligation to update such information.

STATEMENT AS TO COMPETENCY

The Exploration Results in this presentation have been compiled by Mr Geoff Turner, who is a Fellow of the Australian Institute of Geoscientists, has more than ten years in the estimation, assessment, and evaluation of mineral resources and ore reserves, and has more than 20 years in exploration for the relevant style of mineralisation that is being reported. In these regards, Geoff Turner qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Geoff Turner is a Director of Nagambie Mining Limited and consents to the inclusion in this report of these matters based on the information in the form and context in which it appears.

NAG is a GOLD "MINNOW" with valuable NON-GOLD FREE OPTIONS

- ✓ **3 Total Goldfields (Disseminated Gold)**
Nagambie, Clonbinane & Lancemore
- ✓ **2 Gold Discoveries So Far – Wandean & Apollo**
- ✓ **Restart Heap Leaching at the Nagambie Mine**
- ✓ **Landfill at the Nagambie Mine**
- ✓ **Spoil & UETF at the Nagambie Mine**
- ✓ **Gravel, Sand & Composting at the Mine**
- ✓ **All within 120 km of the Melbourne GPO**

Minnows can be 10 or 20 Baggers

"Minnow" Market Cap

	Million
Fully Paid Shares	301.714
10 cent Employee and Director Options	25.050
3 cent and 4 cent Convertible Notes	63.450
	390.214
NAG Share Price (08/08/2014) - cents	4.0
Market Cap (Shares Only)	\$12.1
Market Cap (Diluted)	\$14.6

Issued Shares are Tightly Held

Top 20 hold 75% of Issued Shares

Experienced Board

Mike Trumbull (Mining Engineer) Executive Chairman (age 64) with NAG 9 years

Geoff Turner (Geologist) Exploration Director (age 65) with NAG 6 years

Kevin Perrin (Accountant) Finance Director (age 65) with NAG 4 years

Alfonso Grillo (Lawyer) Company Secretary (age 38) with NAG 9 years

Board has "Skin in the Game"

The Board collectively has purchased (no freebies) 30.4 Million NAG Shares =
10.1% of Issued Shares

Additionally, the Board collectively holds 19.4 Million 10.0 cent unlisted shareholder-approved NAG Incentive Options =
Further 5.0% Fully Diluted via Options

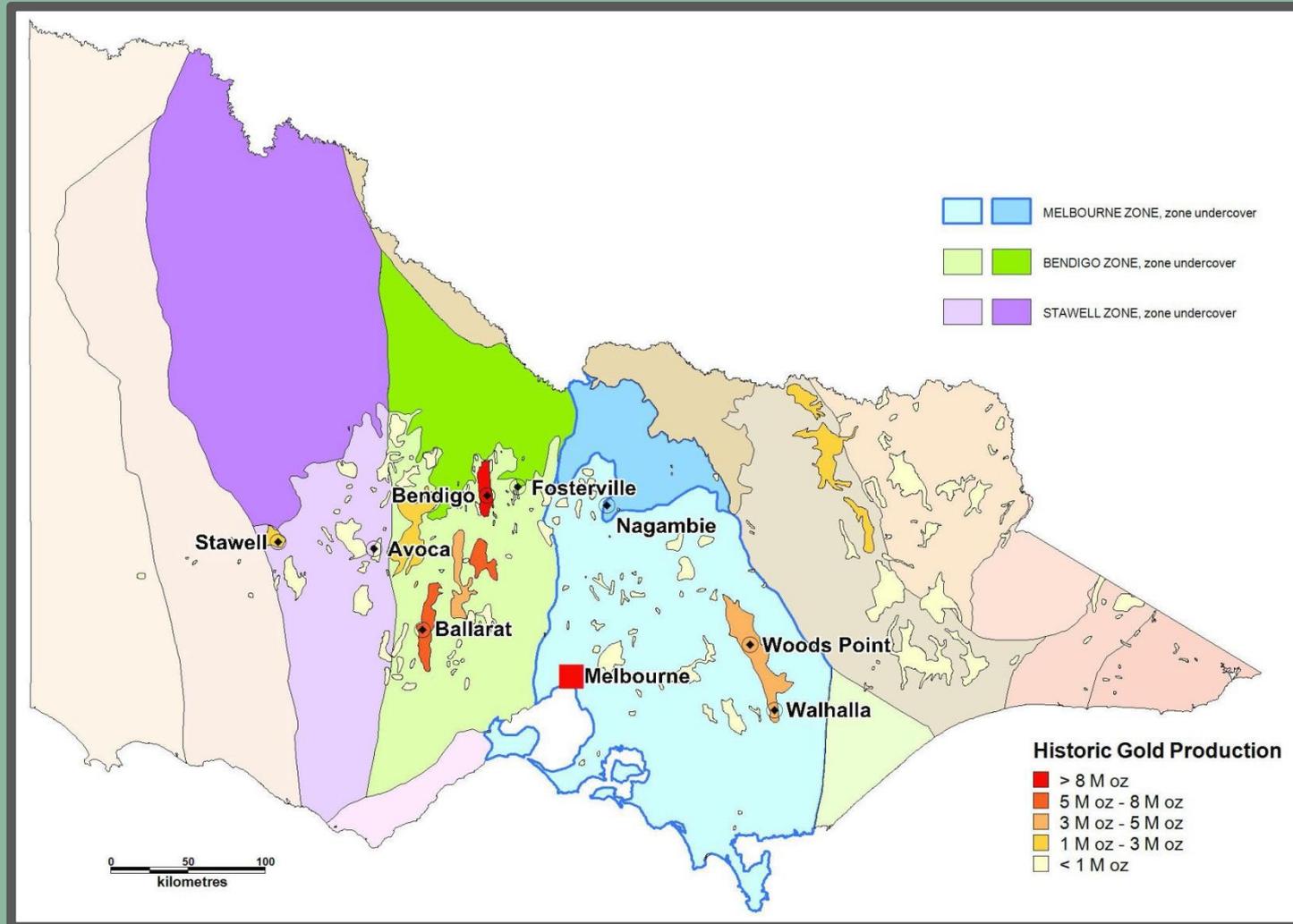
Strategy, Focus & Success Beginning to Attract Attention



Key Gold Strategies

- ✓ **Disseminated, Non-Nuggetty Gold** – big benefits
- ✓ **Heap Leach** – existing site + low operating costs
- ✓ **NO Joint Ventures** – 100% ownership only
- ✓ **NO Royalties** – multiple heap leach ore sources
- ✓ **NO Bank Project Finance** – too risky & no need
- ✓ **NO JORC Reserves** – mine grade control focus
- ✓ **Contractors** – except grade control & gold room

Gold Focus 50-120 km North of Melbourne (Light Blue)



Why the Melbourne Zone?

✓ **Disseminated, Non-Nuggetty Gold**

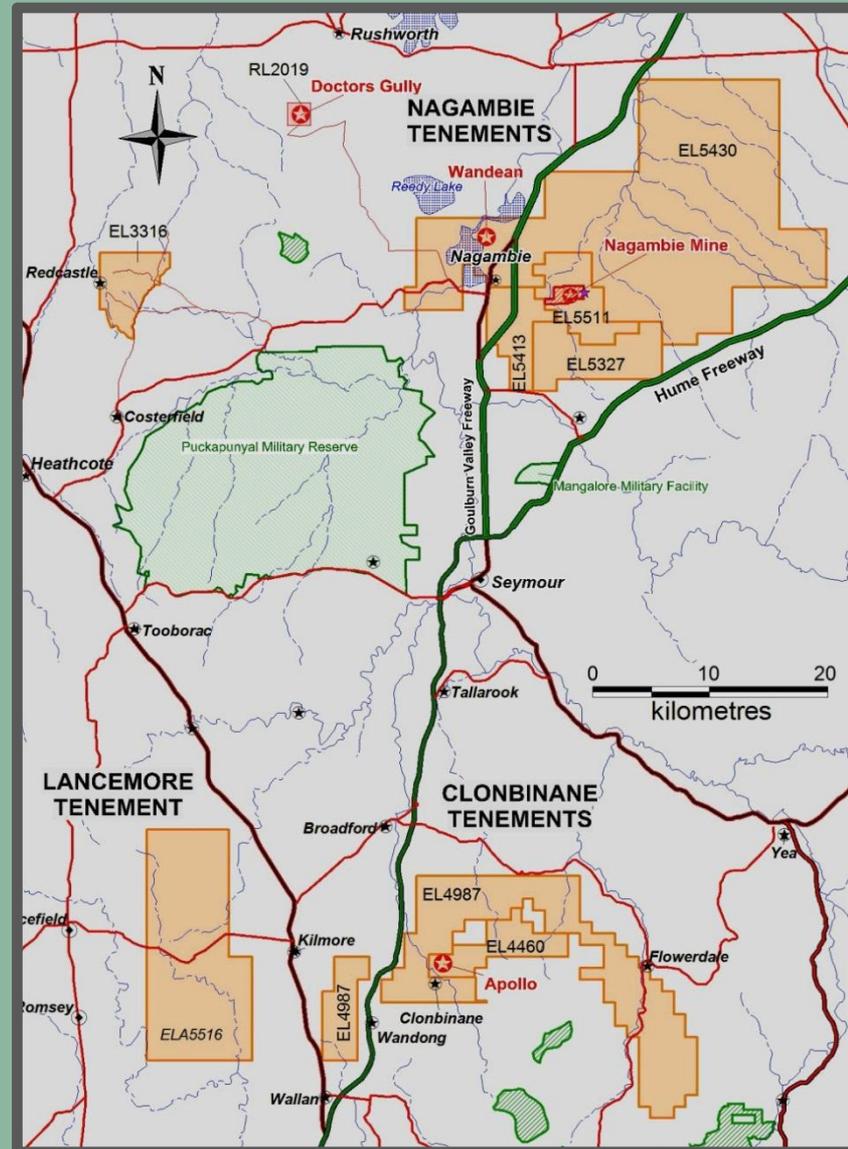
- Fine gold couldn't be panned by "Old Timers" – outcrop still exists
- Gold in samples evenly distributed – opposite of nuggetty
- **Reliable** drilling results versus Bendigo & Ballarat-style quartz veins
- **Reliable** evaluation of each open-pit, heap-leachable deposit
- **Reliable** bench grade control sampling during open-pit mining
- Minimal quartz can mean no drilling & blasting required
- Fine, evenly-distributed gold means excellent **heap leach** recovery

✓ **Outstanding Existing Infrastructure**

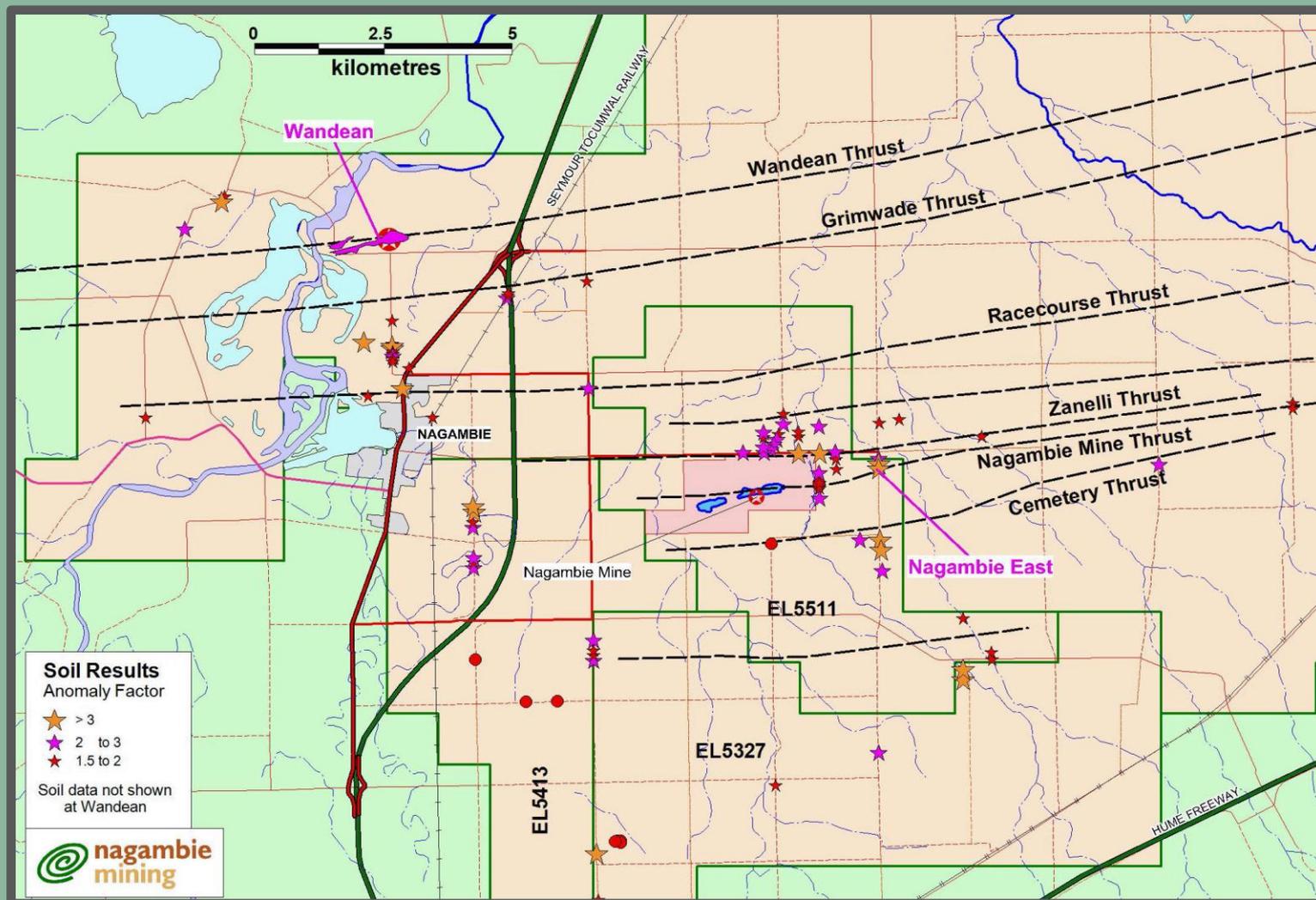
- Hume & Goulburn Valley Freeways connect NAG's 3 Goldfields
- Operators could come from Nagambie, Seymour, Wandong etc
- Operators drive to the gates of the heap-leach & mining operations

**NAG's 100%
Owned Gold
Tenements
in the
Melbourne Zone**

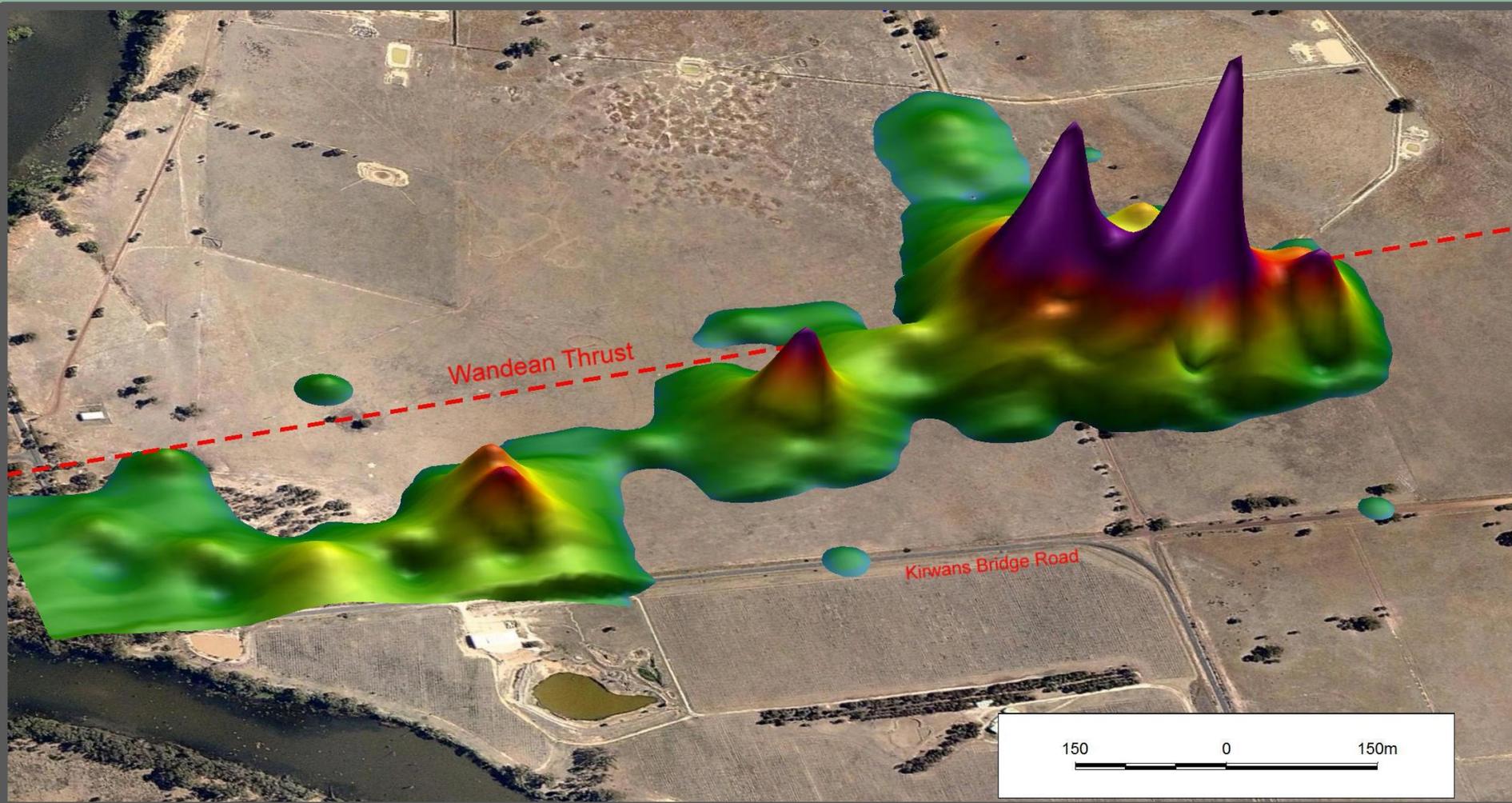
**Total area over
700 sq km**



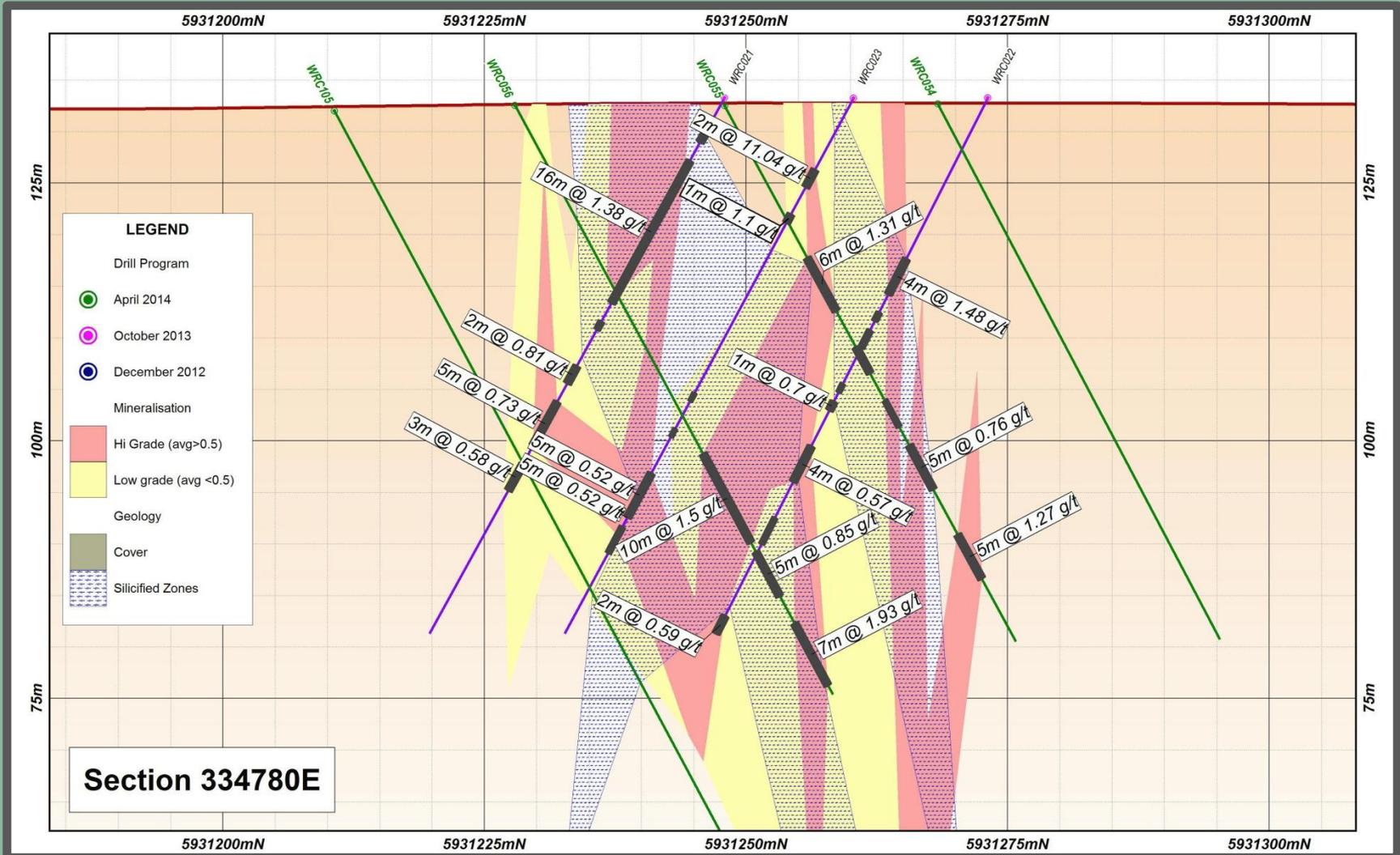
Nagambie Goldfield



Wandean Soil Anomaly



Wandean Cross Section



Wandean Grades +5 g/t Gold

**75% of Samples have Little or No Quartz
 Opposite of Nuggetty Gold Quartz Vein Style**

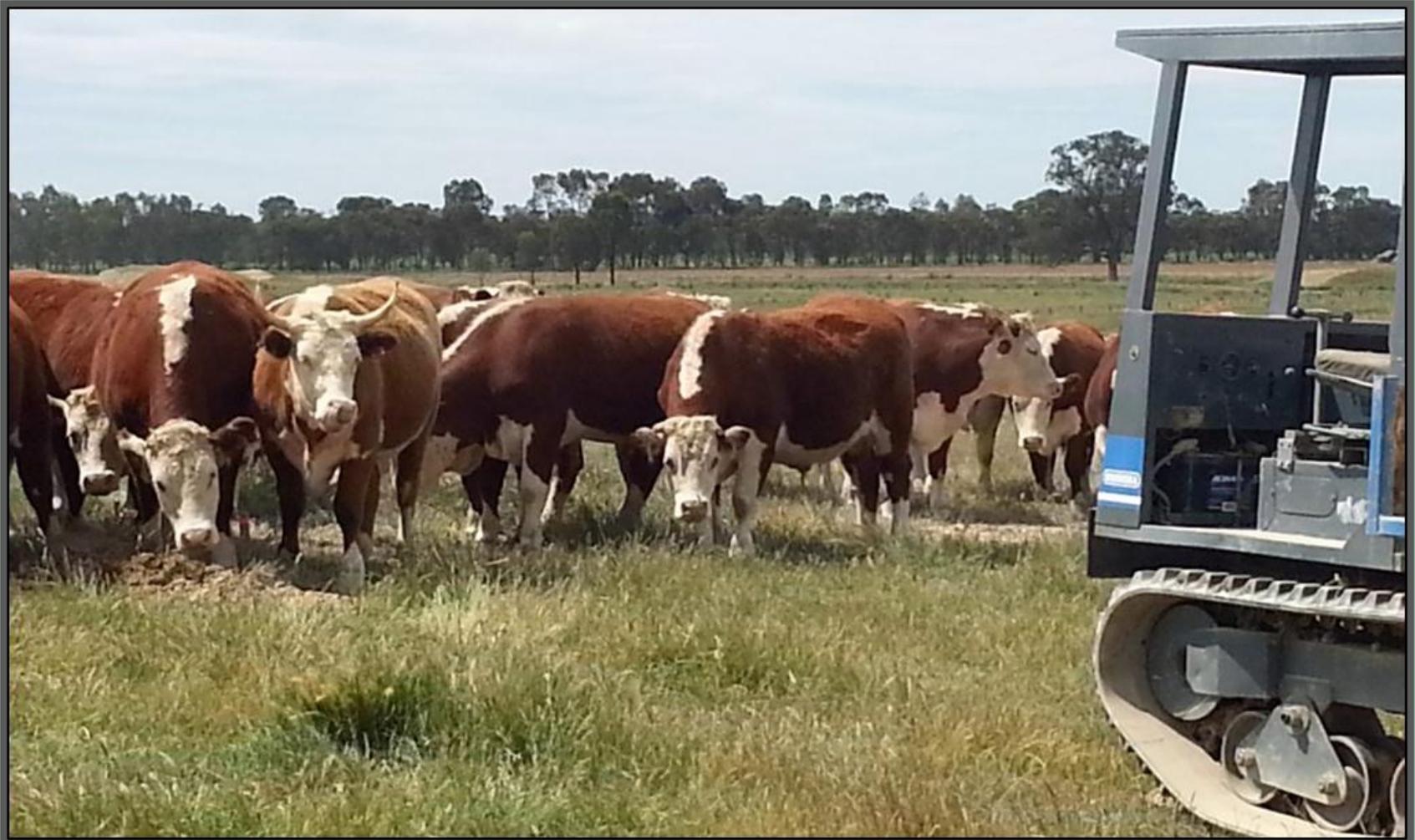
RC Hole	From	To	Lithology	Quartz %	Au (g/t)
WRC101	54	55	sandstone	25	37.80
WRC023	7	8	mudstone		21.10
WRC101	55	56	sandstone	2	12.00
WRC042	1	2	siltstone		10.60
WRC101	53	54	sandstone	8	6.36
WRC034	31	32	mudstone	0.1	6.17
WRC086	13	14	sandstone		6.15
WRC041	32	33	mudstone		5.42
WRC049	62	63	mudstone		5.31
WRC061	30	31	mudstone	30	5.30
WRC068	38	39	mudstone	1	5.14
WRC058	26	27	silicified	1	5.06

Wandean Laboratory Leach Tests

**Average Recovery of 96% Augers Well for Heap Leach
Av. Calculated Assay = Av. Drill Assay (Non-Nuggetty)**

Hole	From (m)	To (m)	AAS Au (ppm)	24 Hr Cyanide Au (ppm)	Residue Au (ppm)	Calculated Grade Au (ppm)	Calculated Grade versus AAS	Cyanide Recovery (%)
WRC101	54	55	37.80	35.90	0.48	36.38	96%	99%
WRC101	55	56	12.00	11.00	0.84	11.84	99%	93%
WRC101	53	54	6.36	7.36	0.44	7.80	123%	94%
WRC082	34	35	2.00	1.76	0.12	1.88	94%	94%
WRC101	48	49	1.34	1.26	0.25	1.51	112%	84%
WRC082	36	37	1.29	1.10	0.11	1.21	94%	91%
WRC101	49	50	0.76	0.73	0.04	0.77	101%	95%
WRC101	57	58	0.52	0.48	0.04	0.52	100%	92%
WRC101	50	51	0.48	0.45	0.04	0.49	102%	92%
WRC101	56	57	0.48	0.57	0.05	0.62	129%	92%
Averages			6.30	6.06	0.24	6.30	100%	96%

Interested “Steakholders” at Wandean



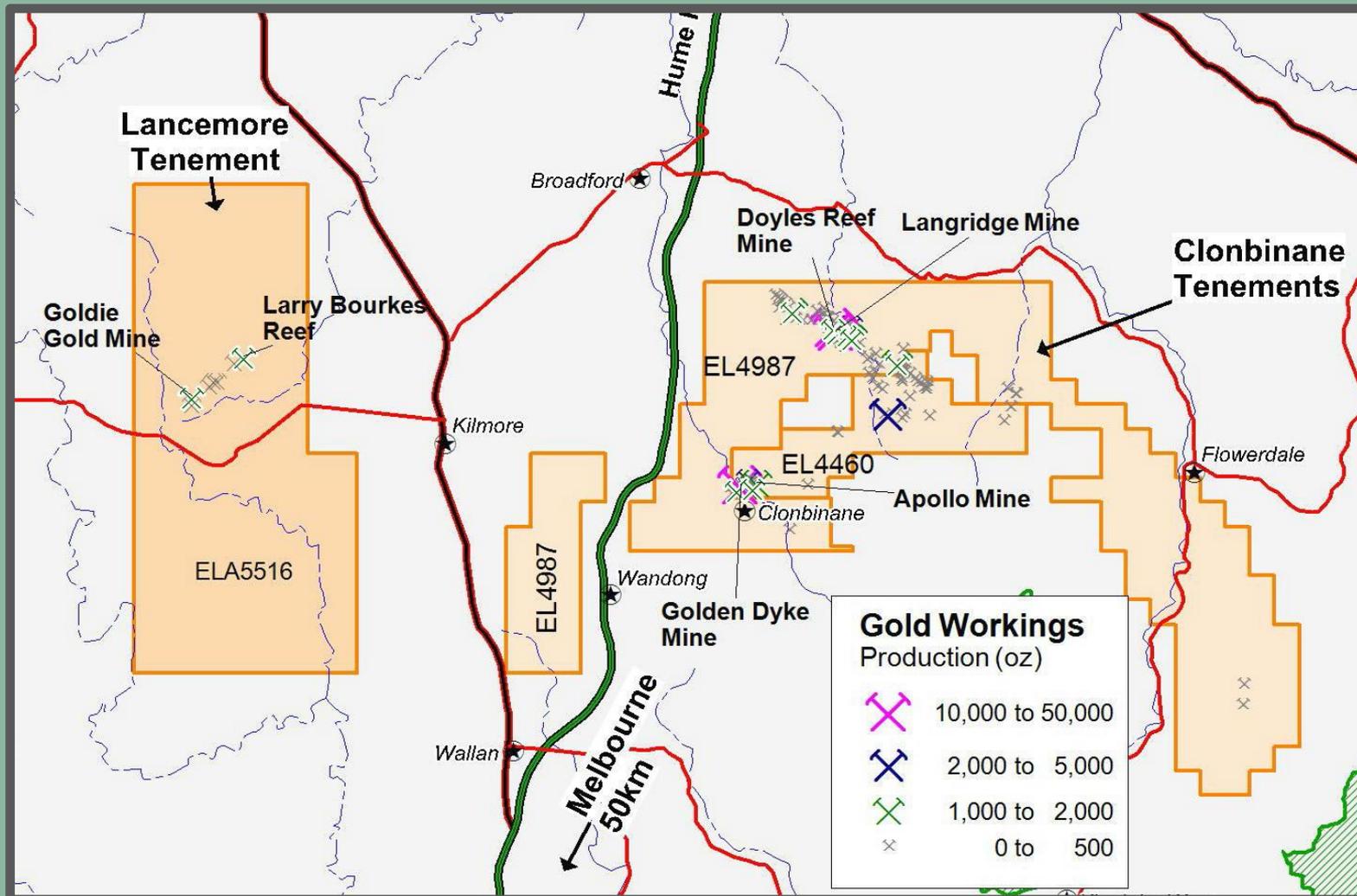
Wandean

Targeted Total Operating Cost

**Including trucking oxide mineralisation
to the Nagambie Mine heap leach
operation 9 km to the south east**

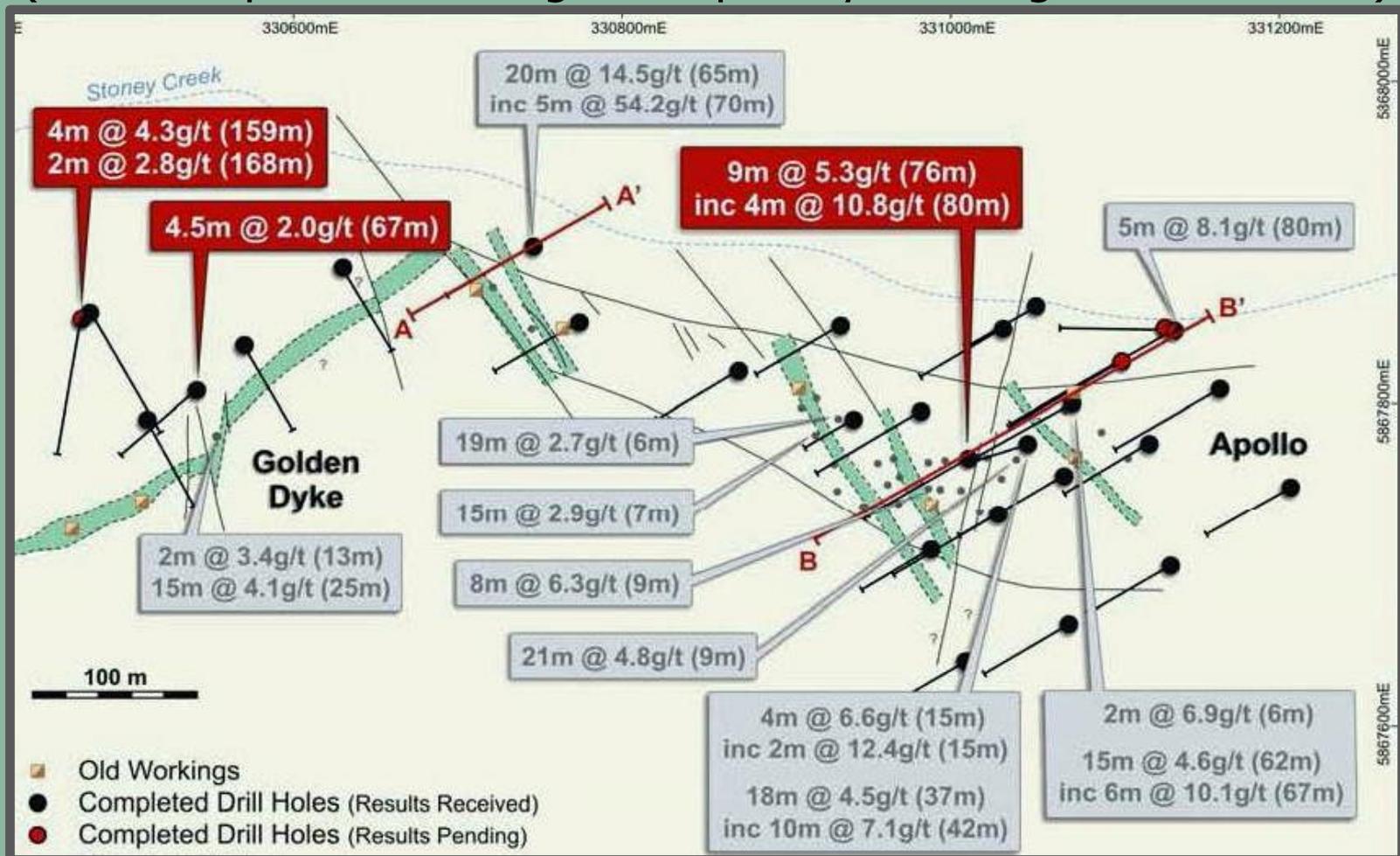
A\$900 per ounce of gold or less

Clonbinane & Lancemore Goldfields



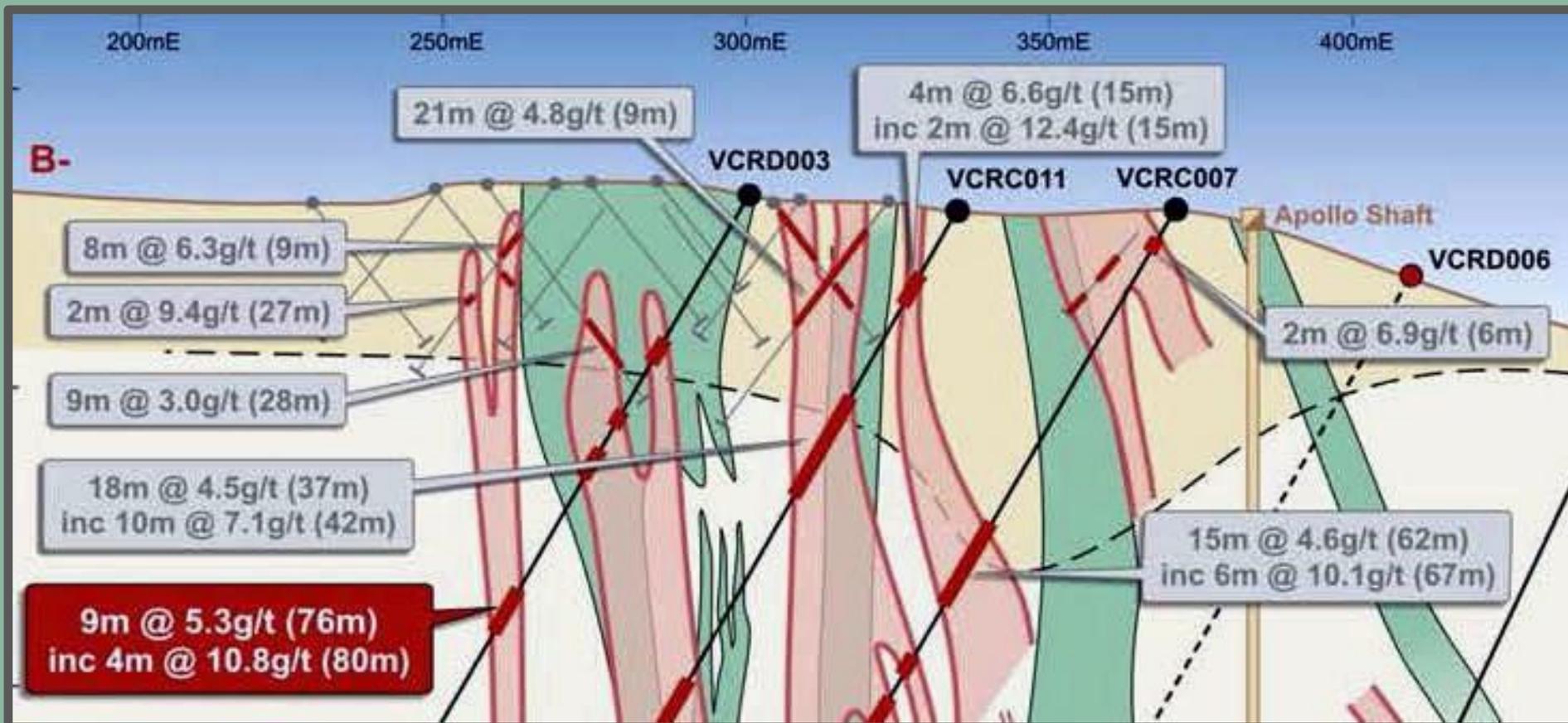
Apollo & Golden Dyke Area Plan

(from Independent Geologist's Report by Ravensgate Consultants)



Apollo Cross Section

(from Independent Geologist's Report by Ravensgate Consultants)



Apollo & Golden Dyke

Better Oxide Drill Intersections

21m at 4.8 g/t gold from 9m down hole

15m at 4.1 g/t from 25m

19m at 2.7 g/t from 6m

8m at 6.3 g/t from 9m

15m at 2.9 g/t from 7m

9m at 3.0 g/t from 28m

4m at 6.6 g/t from 15m

2m at 9.4 g/t from 27m

2m at 6.9 g/t from 6m

Apollo

Targeted Total Operating Cost

**Including trucking oxide mineralisation
to the Nagambie Mine heap leach
operation 60 km to the north via the
Hume and Goulburn Valley Freeways**

A\$600 per ounce of gold or less

NAG Gold Production Targets

Restart Heap Leach Operations at the Nagambie Mine in late CY 2015 and truck in mineralisation >1.0 g/t gold from 100%-owned satellite open pits at Apollo, Wandean, other Clonbinane Discoveries, Nagambie East, other Nagambie Discoveries, Doctors Gully, Redcastle, and Lancemore Discoveries

10,000 Oz/Yr Production at Average Margin > A\$600/Oz = > \$6M/Yr

Heap Leach at the Nagambie Mine



Heap Leach at the Nagambie Mine

- ✓ Proven technology, operations history from the 1990s
- ✓ Bitumen public road access to the Mine gate
- ✓ Security fencing & gating
- ✓ Freehold land ~ 200 Hectares or 500 Acres
- ✓ Haulage roads & crusher pad for contractor
- ✓ Startup capacity on the existing heap leach pad
- ✓ Existing pregnant, barren, storm & overflow ponds
- ✓ Process water from the East Pit
- ✓ Operations shed, 3-phase power, potable water etc

Landfill: More Valuable than Gold Assets



Western Highwall of First Landfill Site



**10-15m of Clay
Cover at Surface
of Landfill Sites**



GHD Supporting Planning and Environmental Information

Proposal for Solid Inert Landfill at Nagambie



Nagambie Mining Limited

Proposal for Solid Inert Landfill at Nagambie
Supporting Planning and Environmental Information

July 2014

GHD: Solid Inert Landfill Sites

- ✓ Landfilling compatible with degraded Nagambie Mine
- ✓ Area could take over 15 Mt of compacted landfill
- ✓ Sites satisfy required buffer distances
- ✓ Local groundwater not potable quality (cf Melbourne)
- ✓ Sites 10-15m above groundwater (>2m minimum)
- ✓ 10-15m thick clays suitable for engineered clay liner
- ✓ Sites will not be visible (highwalls) from main road
- ✓ Located near major trucking route from Melbourne
- ✓ Waste from NE Melbourne, Goulburn Valley & Bendigo

Nagambie Landfill: Rough Numbers 1

- ✓ After 2008 Cranbourne methane fiasco, VIC Public Service + EPA have clamped down on Landfill Sites
- ✓ Sites closed/closing as expansions refused because of methane issues, potable groundwater endangered etc
- ✓ “Not in My Back Yard” politics stopping new Sites
- ✓ Shortfall E of Melbourne currently estimated 1.2 Mt/yr
- ✓ **Rural Sites inevitable**
- ✓ **Best Rural Site for NE Melbourne is Nagambie**
- ✓ Nagambie could average 0.4 Mt/yr for 50 yrs = 20 Mt

Nagambie Landfill: Rough Numbers 2

- ✓ Landfill Cost to Metro User = Trucking Cost + Gate Fee
- ✓ Gate Fee = EPA Levy + Site Fee
- ✓ Landfill Cost = Trucking Cost + EPA Levy + Site Fee
- ✓ Trucking to Site, Metro vs NAG = \$18/t vs \$25/t
- ✓ EPA Levy, Metro vs NAG = \$58.50/t vs \$51.30/t
- ✓ Trucking + EPA, Metro vs NAG = \$76.50/t vs \$76.30/t
- ✓ Trucking Cost + EPA Levy Equal for NAG & Metro Sites

Nagambie Landfill: Rough Numbers 3

- ✓ Landfill Cost = (Trucking Cost + EPA Levy) + Site Fee
- ✓ Metropolitan Site Fees have exploded since 2008, now \$80/t to \$100/t and predicted to keep rising
- ✓ Nagambie will undercut Metropolitan Site Fees
- ✓ **Nagambie Fees @ \$70/t for 20 Mt = \$1,400M**
- ✓ **\$1,400M Revenue = 1.0 Moz of Gold Production**

Spoil & Underwater Explosives Testing

- 17 Mt of ore and waste removed from the East and West Pits
- UETF (Navy) will occupy the eastern end of the East Pit
- Melbourne construction spoil – 12 Mt below & above water



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Thank you for your attention