

Resumption of Gold-Antimony Resource Drilling First 5 holes targeting western end of N1 Lode

Nagambie Resources Limited (ASX: NAG, "Nagambie" or the Company) is pleased to announce that the diamond rig secured for the Nagambie Mine has mobilised to site and is commencing drilling today.

HIGHLIGHTS

- ▶ The **highest priority, initial target** for the new drilling program is the **western end of the N1 lode** (refer plan view in Figure 1 and planar section in Figure 2 on the following pages). This is a **large, potentially high-grade, un-estimated area, with good geological continuity, where the first five intersections are planned.**
- ▶ As announced to the ASX on 15 November 2024, "Gold-Antimony JORC Resource Updated", the figures for the 100%-owned Nagambie Mine JORC Inferred Resource under the West Pit, before any drilling results from the new resource drilling program, are:
 - **Cut-Off Grade** **4.0 g/t gold equivalent (AuEq)**
 - **Resource Tonnes** **539,000 tonnes**
 - **Gold (Au) Oz in-the-ground** **58,000 oz Au**
 - **Antimony (Sb) tonnes in-the-ground** **20,800 tonnes Sb**
 - **Gold Equivalent Oz in-the-ground** **322,000 oz AuEq**
 - **Average Gold Grade** **3.3 g/t Au**
 - **Average Antimony Grade** **3.9% Sb**
 - **Average Gold Equivalent Grade** **18.6 g/t or 0.6 oz/t AuEq**

By the order of the Board.



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Figure 1 Plan View of the Vein Domain Wireframes below the West Pit (west is to the left)

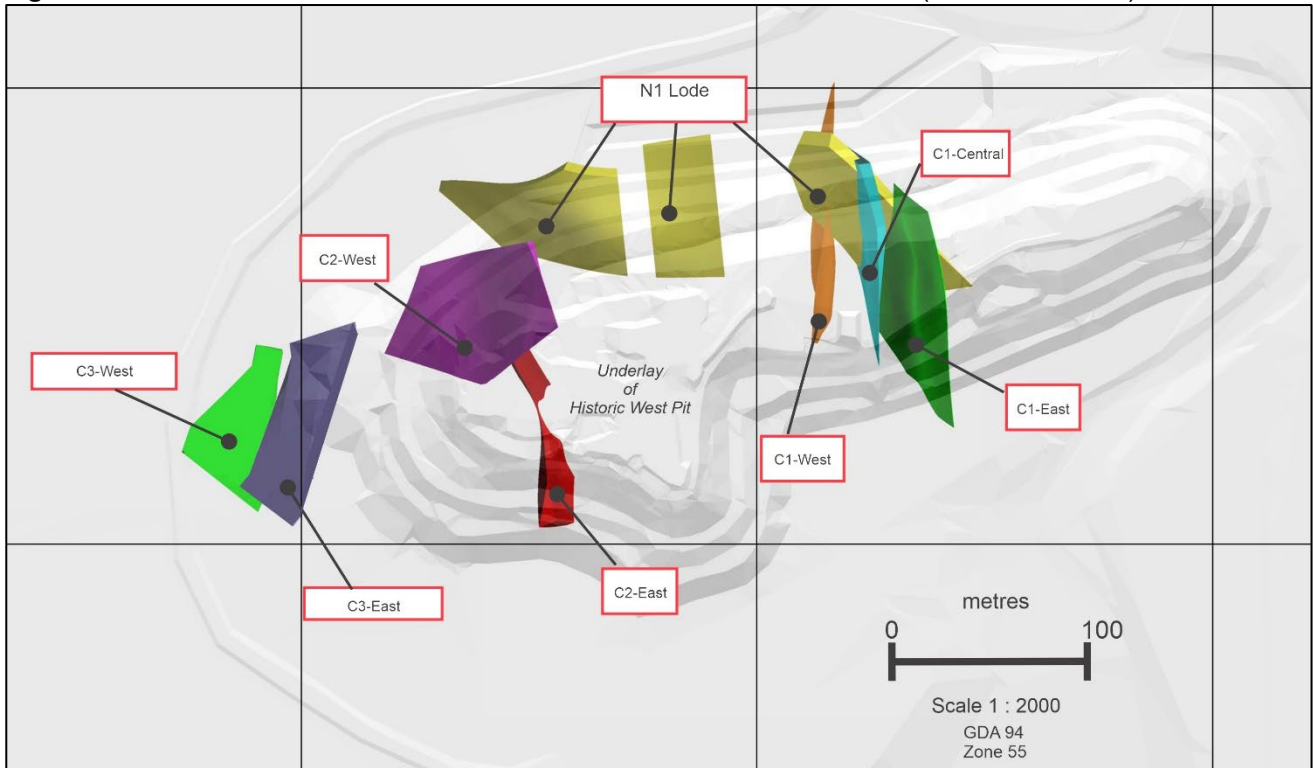


Figure 2 Planar Section of N1 Lode System +4.0 g/t AuEq (west is to the left)

