

Nagambie Board Pivot for Project Development

Mining executive David Morgan appointed to board

HIGHLIGHTS

- ▶ Mr David Morgan, a highly experienced resource industry professional, has degrees in both mining and mechanical engineering with over 40 years of experience in the strategic management, development and operation of resource/exploration projects.
- ▶ David Morgan's career highlights include the development, construction and commissioning of the Equigold-owned Mt Rawdon Gold Mine in Queensland to full operational level, including team building and subsequent expansion phases.
- ▶ Non-Executive Directors, Mr Alfonso Grillo and Mr Bill Colvin, have stepped down in order to facilitate the board pivot and reduce corporate costs.
- ▶ The Company acknowledges and thanks Alfonso Grillo and Bill Colvin for their service as directors (eight years and four years respectively) and their leadership, dedication and vision.
- ▶ Mr Alfonso Grillo has also stepped down as Company Secretary, having been in that role since the ASX listing of the Company in June 2006. His replacement as Company Secretary is Ms Meghan Dennehy of GrilloHiggins Lawyers.
- ▶ The structure of the Board is now as follows:
 - Kevin Perrin – Non-Executive Chairman
 - Mike Trumbull – Executive Director
 - David Morgan – Non-Executive Director

Nagambie Resources Limited (ASX: NAG, Nagambie or the Company) is pleased to announce the appointment of experienced mining executive Mr David Morgan as Non-Executive Director as part of a board refresh.

The Company's flagship growth project is the 100%-owned Antimony-Gold Project, based on the recent very-high-grade Nagambie Mine discovery, the historic Whroo mines, and the Wandean deposit (discovered in 2014). David Morgan's qualifications and extensive development, operational and board experience will prove invaluable for Nagambie going forward.

David's other Non-Executive Director roles in the last three years were with Discovex Resources Ltd (2019 – 2024) and Strickland Metals Ltd (2021 – 2024).

He is a Fellow of the Australasian Institute of Mining and Metallurgy; a Chartered Professional Member of the Institution of Engineers, Australia; and a Graduate Member of the Australian Institute of Company Directors. David's mining certificates include: a First Class Mine Manager's Certificate of Competency Qld (2000); a First Class Mine Manager's Certificate of Competency WA (1992); and an Underground Supervisor's Certificate of Competency WA (1991).

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Non-Executive Chairman
Kevin Perrin

Executive Director
Mike Trumbull

Non-Executive Director
David Morgan

CEO
James Earle

For Enquiries:

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Ms Meghan Dennehy, the replacement Company Secretary, is a solicitor of GrilloHiggins Lawyers practicing in corporate and commercial law. She is also a solicitor qualified in England and Wales. For the purpose of ASX Listing Rule 12.6, the Company confirms that Ms Dennehy is the primary person responsible for communications between the Company and ASX, effective immediately.

This announcement has been authorised by the directors of Nagambie Resources Limited.

For further information, please contact:

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ABOUT NAGAMBIE RESOURCES

Flagship project is the 100%-owned Nagambie Antimony-Gold Project which encompasses the recent very-high-grade Nagambie Mine discovery, the historic Whroo mines and the Wandean deposit (discovered in 2014). The discovery of antimony (Sb) and gold (Au) in multiple vein systems at the Nagambie Mine is of national significance given the vital importance of antimony to the economies and defence capabilities of many nations including the US, Canada, UK, Europe, Japan and Australia. Nagambie already holds a Mining Licence over the discovery, giving the project a clear path to development.

Nagambie's 1,000 sq km of tenements are located near the gold-antimony mines at Fosterville (Agnico Eagle) and Costerfield (Alkane Resources).

