

Conclusion of Institutional Investment

Nagambie Resources Limited (ASX: NAG) (“Nagambie” or the “Company”) is pleased to announce the successful conclusion of the institutional investment by Pioneer Resource Partners, LLC (“Pioneer”), a US-based institutional investor, as announced to the market on 28 November 2022. Pioneer and the Company have mutually agreed for the Company to satisfy the Company’s obligations to Pioneer by way of a cash payment of \$169,451, representing the outstanding subscription amount, with no premium, and to terminate Pioneer’s remaining funding commitment.

Pioneer’s investment served as an important bridge in the Company’s cash flow requirements prior to the completion of its successful entitlement issue in April 2023.

This announcement has been approved by the Board of the Company.

Enquiries

Any enquiries regarding the Company should be directed to:

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