

ASX ANNOUNCEMENT

25 JUNE 2021

GOLD TOLL TREATMENT PLANT PLANNING PERMIT APPLICATION

Nagambie Resources Limited and Golden Camel Mining Pty Ltd have applied for a planning permit from the Strathbogie Shire to construct and operate a 180,000 tonnes per annum gold toll treatment plant at the Nagambie Mine.

The Strathbogie Shire yesterday began advertising the planning permit application until 15 July 2021. The link to the 6-page Shire advertisement is:

https://www.strathbogie.vic.gov.au/images/Planning/PlanningFiles 533ZanelliRdP2021-050.pdf

By the order of the Board.

James Earle

Chief Executive Officer

NAGAMBIE RESOURCES

Exploration for Fostervillestyle, structural-controlled, high grade sulphide-gold underground deposits within 3,600 sq km of Waranga Domain tenements is being methodically carried out using geophysical targeting techniques, diamond drilling and analysis for hydrothermal alteration of the sediments.

Underwater storage of sulphidic excavation material (PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with a major infrastructure project for Melbourne such as the North-East Link.

Recovery of residual gold from the 1990s heap leach pad using naturallyoccurring bacteria is being investigated.

Recycling of the tailings and overburden dumps can produce aggregates for concrete and gravel products respectively.

Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is also planned.

SHARES ON ISSUE

499,932,346

ASX CODE: NAG

Nagambie Resources Limited ABN 42 111 587 163

Registered, Operations & Head Office 533 Zanelli Road Nagambie Vic 3608 (PO Box 339) Tel: (03) 5794 1750

info@nagambieresources.com.au

Board

Mike Trumbull (Exec Chairman) Gary Davison (Director) Alfonso Grillo (Dir/Company Sec)

James Earle CEO