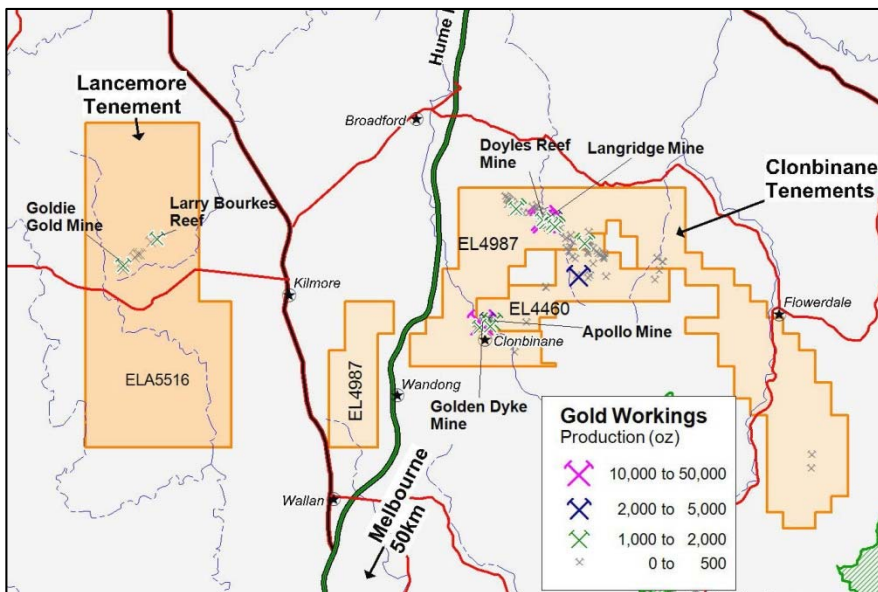


LANCEMORE GOLDFIELD

- Nagambie Mining (ASX: NAG) advises that it has received confirmation from DSDBI that it is the priority applicant for Exploration Licence 5516 covering the Lancemore Goldfield. The Lancemore Goldfield is 20 km west of the Clonbinane Goldfield which the Company recently acquired (refer ASX announcement of 10 July 2014).
- A series of gold workings, the principal ones being the Goldie Mine and the Larry Bourkes Reef Mine, cover a 3 km long north-east trend. Nagambie Mining considers that the Lancemore trend could host open-pit, heap-leachable disseminated gold in sediments similar to the Clonbinane Goldfield.
- With the addition of EL 5516, the Company will have 100% of three total goldfields in the Melbourne Zone – Nagambie, Clonbinane and Lancemore.



COMMENTARY

The Nagambie Mining Chairman, Mike Trumbull said: ***“Having acquired the highly prospective Clonbinane Goldfield, the Lancemore Goldfield, which appears to have similar geology, was an obvious add-on.”***



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NAGAMBIE MINING

Nagambie Mining is focussed on the discovery and development of shallow, open-pit and heap-leachable gold deposits.

The Company has 100% of tenements encompassing historic Victorian goldfields at Nagambie, Clonbinane, Lancemore, Rushworth and Redcastle.

A preliminary Inferred Resource of 47,000 ounces of gold, 609,000 tonnes at 2.4 g/t, was estimated in 2008 for Clonbinane.

Nagambie Mining is testing new structural and mineralisation concepts for gold mineralisation by employing geological, geophysical and geochemical techniques.

Nagambie Mining is also advancing construction material, landfill and spoil fill opportunities at the Nagambie Mine site in order to maximise the value of the freehold land owned by the Company.

SHARES ON ISSUE

301,714,010

ASX CODE: NAG

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Kevin Perrin (Finance Dir.)
Alfonso Grillo (Company Sec.)