

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

16 JUNE 2009

TENDER FOR NORTHERN SECTION OF NAGAMBIE BYPASS

Nagambie Mining Limited (ASX: NAG) is pleased to announce that the “Expression of Interest” that the Company lodged during the March 2009 quarter to provide 2 million cubic metres of fill material and 500 ML of non-potable water for the construction of the Nagambie Bypass has been included in the tender documents recently released by VicRoads for the construction of the Northern Section of the Bypass.

In the tender documents, VicRoads included the following:

“Nagambie Mine has supplied detailed information regarding the volume and quality of both the fill and non-potable water. The Nagambie Mine is likely capable of supplying both sufficient volumes of fill and non-potable water available to meet the construction needs for the entire project.”

Nagambie Mining understands that tender documents for the Southern Section of the Nagambie Bypass could be released within a month.

The Nagambie Mine, 100% owned by Nagambie Mining, is located 4 km to the east of the Bypass route and the Company has over 4 million cubic metres of suitable fill material and 3.6 GL (3,600 ML) of non-potable water at the mine.

Nagambie Mining has had preliminary discussions with some of the potential constructors of the Bypass in respect of the entire project.



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