FORM 604

Corporations Act 2001 Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme Nagambie Mining Limited

ACN/ARSN 111 587 163

1. Details of Substantial Holder (1)

Name Mr Michael Ward Trumbull

ACN/ARSN (if applicable)

There was a change in the interests of the

substantial holder on Refer Attachment 1 for various dates of change between

11 March 2009 and 4 May 2011

The previous notice was given to the company on 19 November 2008

The previous notice was dated 19 November 2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid (FP)	7,400,000	6.83%	19,249,731	11.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Attachment 1				

1. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's Votes
Michael Ward Trumbull	Michael Ward Trumbull	Michael Ward Trumbull	Legal & Beneficial Owner	1,700,000 FP	1,700,000 FP
Estate PL Christoe	Mr John Edward Christoe & Mr Michael Ward Trumbull <estate pl<br="">Christoe A/C></estate>	Mr John Edward Christoe & Mr Michael Ward Trumbull <estate pl<br="">Christoe A/C></estate>	Michael Ward Trumbull is a trustee and beneficiary of the PL Christoe Estate	1,984,539 FP	1,984,539 FP
MW Trumbull S/F A/C	Cypron Pty Ltd <mw trumbull<br="">Super Fund A/C></mw>	Cypron Pty Ltd <mw trumbull<br="">Super Fund A/C></mw>	Michael Ward Trumbull is a beneficiary of the MW Trumbull Super Fund A/C	8,875,000 FP	8,875,000 FP
Cypron Pty Ltd	Cypron Pty Ltd	Cypron Pty Ltd	Michael Ward Trumbull has a beneficial interest in a shareholding in Cypron Pty Ltd	6,690,192 FP	6,690,192 FP

2. Changes in association

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association		
Mr John Edward Christoe & Mr Michael	Michael Ward Trumbull is a trustee and beneficiary of the PL Christoe Estate		
Ward Trumbull < Estate PL Christoe A/C>			
Cypron Pty Ltd <mw super<="" td="" trumbull=""><td colspan="2">Michael Word Trumbull is a beneficiary of the MW Trumbull Cuper Fund A/C</td></mw>	Michael Word Trumbull is a beneficiary of the MW Trumbull Cuper Fund A/C		
Fund A/C>	Michael Ward Trumbull is a beneficiary of the MW Trumbull Super Fund A/C		
Cypron Pty Ltd ACN 009 796 552	Michael Ward Trumbull has a beneficial interest in a shareholding in Cypron Pty Ltd		

3. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Michael Ward Trumbull	43 Rowland Street, Kew, Victoria 3101
Mr John Edward Christoe & Mr Michael Ward Trumbull <estate a="" c="" christoe="" pl=""></estate>	Bolin Accountants Pty Ltd, PO Box 5448, Kingston, ACT 2604
Cypron Pty Ltd <mw a="" c="" fund="" super="" trumbull=""></mw>	43 Rowland Street, Kew, Victoria 3101
Cypron Pty Ltd ACN 009 796 552	43 Rowland Street, Kew, Victoria 3101

Signature

Print Name Michael Ward Trumbull Capacity

Sign Here Date 6 May 2011

DIRECTIONS

- 1. If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- 2. See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4. The voting shares of a company constitute one class unless divided into separate classes.
- 5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 6. Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- 7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ATTACHMENT 1 Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose relevant	Nature of	Consideration	Class and number of	Person's votes
Change	interest changed	change (6)	given or	securities affected	affected
	antorcor onen goa	9- (-)	value in		
			relation to		
			change (7)		
11/3/2009	Estate PL Christoe	On-market trade	\$ 497.73	+ 15,000 FP Shares	+ 15,000 FP
19/3/2009	Estate PL Christoe	On-market trade	\$ 6,636.30	+ 200,000 FP Shares	+ 200,000 FP
23/3/2009	Estate PL Christoe	On-market trade	\$ 3,519.25	+ 100,000 FP Shares	+ 100,000 FP
31/3/2009	Estate PL Christoe	On-market trade	\$ 14,077.00	+ 400,000 FP Shares	+ 400,000 FP
16/4/2009	Estate PL Christoe	On-market trade	\$ 2,503.20	+ 75,440 FP Shares	+ 75,440 FP
13/5/2009	Estate PL Christoe	On-market trade	\$ 3,766.10	+ 113,500 FP Shares	+ 113,500 FP
25/5/2009	Estate PL Christoe	On-market trade	\$ 984.40	+ 29,667 FP Shares	+ 29,667 FP
26/6/2009	Estate PL Christoe	On-market trade	\$ 1,548.11	+ 46,656 FP Shares	+ 46,656 FP
29/6/2009	Estate PL Christoe	On-market trade	\$ 654.91	+ 19,737 FP Shares	+ 19,737 FP
30/7/2009	Estate PL Christoe	On-market trade	\$ 15,558.78	+ 515,789 FP Shares	+ 515,789 FP
7/8/2009	Estate PL Christoe	NAG Share Purchase Plan	\$ 15,000.00	+ 468,750 FP Shares	+ 468,750 FP
1/5/2009	MW Trumbull S/F A/C	Off-market trade	\$ 30,090.00	+ 885,000 FP Shares	+ 885,000 FP
19/5/2009	MW Trumbull S/F A/C	Off-market trade	\$ 12,750.00	+ 375,000 FP Shares	+ 375,000 FP
8/6/2009	MW Trumbull S/F A/C	Off-market trade	\$ 14,800.00	+ 400,000 FP Shares	+ 400,000 FP
10/6/2009	MW Trumbull S/F A/C	Off-market trade	\$ 64,000.00	+ 1,600,000 FP Shares	+ 1,600,000 FP
7/8/2009	MW Trumbull S/F A/C	NAG Share Purchase Plan	\$ 15,000.00	+ 468,750 FP Shares	+ 468,750 FP
18/8/2009	MW Trumbull S/F A/C	Off-market trade	\$ 4,900.00	+ 140,000 FP Shares	+ 140,000 FP
16/9/2009	MW Trumbull S/F A/C	Off-market trade	\$ 3,800.00	+ 95,000 FP Shares	+ 95,000 FP
19/11/2009	MW Trumbull S/F A/C	Off-market trade	\$ 4,900.00	+ 140,000 FP Shares	+ 140,000 FP
18/12/2009	MW Trumbull S/F A/C	Off-market trade	\$ 3,960.00	+ 110,000 FP Shares	+ 110,000 FP
18/1/2010	MW Trumbull S/F A/C	Off-market trade	\$ 4,100.00	+ 100,000 FP Shares	+ 100,000 FP
15/2/2010	MW Trumbull S/F A/C	Off-market trade	\$ 2,880.00	+ 80,000 FP Shares	+ 80,000 FP
16/3/2010	MW Trumbull S/F A/C	Off-market trade	\$ 4,070.00	+ 110,000 FP Shares	+ 110,000 FP
15/4/2010	MW Trumbull S/F A/C	Off-market trade	\$ 3,894.00	+ 118,000 FP Shares	+ 118,000 FP
19/5/2010	MW Trumbull S/F A/C	Off-market trade	\$ 3,600.00	+ 120,000 FP Shares	+ 120,000 FP
16/6/2010	MW Trumbull S/F A/C	Off-market trade	\$ 3,920.00	+ 140,000 FP Shares	+ 140,000 FP
29/6/2010	MW Trumbull S/F A/C	Off-market trade	\$ 9,045.00	+ 335,000 FP Shares	+ 335,000 FP
17/8/2010	MW Trumbull S/F A/C	Off-market trade	\$ 5,000.00	+ 200,000 FP Shares	+ 200,000 FP
26/9/2010	MW Trumbull S/F A/C	Off-market trade	\$ 4,370.00	+ 190,000 FP Shares	+ 190,000 FP
16/11/2010	MW Trumbull S/F A/C	Off-market trade	\$ 2,398.00	+ 109,000 FP Shares	+ 109,000 FP
15/2/2011	MW Trumbull S/F A/C	Off-market trade	\$ 3,462.00	+ 144,250 FP Shares	+ 144,250 FP
15/3/2011	MW Trumbull S/F A/C	Off-market trade	\$ 3,840.00	+ 160,000 FP Shares	+ 160,000 FP
1/4/2011	MW Trumbull S/F A/C	Off-market trade	\$ 38,520.00	+ 1,605,000 FP Shares	+ 1,605,000 FP
2/5/2011	MW Trumbull S/F A/C	Off-market trade	\$ 27,000.00	+ 1,000,000 FP Shares	+ 1,000,000 FP
2/5/2011	MW Trumbull S/F A/C	On-market trade	\$ 1,059.95	+ 45,000 FP Shares	+ 45,000 FP
3/5/2011	MW Trumbull S/F A/C	On-market trade	\$ 4,836.25	+ 193,450 FP Shares	+ 193,450 FP
4/5/2011	MW Trumbull S/F A/C	On-market trade	\$ 288.75	+ 11,550 FP Shares	+ 11,550 FP
28/4/2011	Cypron Pty Ltd	Obtained beneficial interest	\$180,635.19	+ 6,690,192 FP Shares	+ 6,690,192 FP
1/5/2009	Michael Ward Trumbull	Off-market trade	\$ 30,090.00	- 885,000 FP Shares	- 885,000 FP
19/5/2009	Michael Ward Trumbull	Off-market trade	\$ 12,750.00	- 375,000 FP Shares	- 375,000 FP
8/6/2009	Michael Ward Trumbull	Off-market trade	\$ 14,800.00	- 400,000 FP Shares	- 400,000 FP
10/6/2009	Michael Ward Trumbull	Off-market trade	\$ 64,000.00	- 1,600,000 FP Shares	- 1,600,000 FP
7/8/2009	Michael Ward Trumbull	NAG Share Purchase Plan	\$ 15,000.00	+ 468,750 FP Shares	+ 468,750 FP
15/2/2011	Michael Ward Trumbull	Off-market trade	\$ 3,450.00	- 143,750 FP Shares	- 143,750 FP
15/3/2011	Michael Ward Trumbull	Off-market trade	\$ 3,840.00	- 160,000 FP Shares	- 160,000 FP
1/4/2011	Michael Ward Trumbull	Off-market trade	\$ 38,520.00	- 1,605,000 FP Shares	- 1,605,000 FP
2/5/2011	Michael Ward Trumbull	Off-market trade	\$ 27,000.00	- 1,000,000 FP Shares	- 1,000,000 FP