



PANAEGIS

PANAEGIS GOLD MINES LIMITED ABN 42 111 587 163 ACN 111 587 163
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Tel: 03 5433 3422 Fax: 03 5433 3466 www.panaegis.com.au

18 November 2008

The Manager
Company Announcements Platform
ASX Limited

Dear Sir/Madam,

**Dispatch of Transaction Confirmation Statements
Non-Renounceable Rights Issue**

The Directors of Panaegis Gold Mines Limited confirm that transaction confirmation statements in relation to the Company's non-renounceable Rights Issue have been dispatched to Shareholders today.

For further information see www.panaegis.com.au.

Yours faithfully

Alfonso Grillo
Company Secretary