Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Nagambie Resources Limited (NAG)

ACN/ARSN 111 587 163

1. Details of substantial holder (1)

Name Michael Ward Trumbull

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

17 October 2018 (diluting company share issue pursuant to share

purchase plan)

The previous notice was given to the company on

12 September 2017

The previous notice was dated

12 September 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
8 June 2018	Cypron Pty Ltd <mw trumbull<br="">Super Fund A/C></mw>	Off-market sale	\$180,000.00	-1,000,000 FP	-1,000,000 FP
18 June 2018	Cypron Pty Ltd <mw trumbull<br="">Super Fund A/C></mw>	Exercise of options	\$160,000,000	+1,600,000 FP	+1,600,000 FP
7 August 2018	Cypron Pty Ltd <mw trumbull<br="">Super Fund A/C></mw>	Off-market sale	\$100,000.00	-909,091 FP	-909,091 FP
14 August 2018	Cypron Pty Ltd <mw trumbull<br="">Super Fund A/C></mw>	Exercise of options	\$100,000.00	+1,000,000 FP	+1,000,000 FP
17 October 2018*	Cypron Pty Ltd <mw trumbull<br="">Super Fund A/C></mw>	NAG Share Purchase Plan	\$15,000.00	+241,935 FP	+241,935 FP

^{*}Ceasing to be a substantial holder arises due to the dilutive effect on the substantial holder of the NAG Share Purchase Plan and a private placement.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	-

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael Ward Trumbull	43 Rowland Street, Kew VIC 3101
Cypron Pty Ltd <mw a="" c="" fund="" super="" trumbull=""></mw>	43 Rowland Street, Kew VIC 3101
Cypron Pty Ltd	43 Rowland Street, Kew VIC 3101

Signature		
print name	Michael Ward Trumbull	capacity
sign here	Al	date 22 / 10 / 2018