

2013 SHARE PURCHASE PLAN

Nagambie Mining will be inviting eligible shareholders registered as at 7.00pm (AEDT) on 13 March to participate in the Nagambie Mining Limited 2013 Share Purchase Plan ("SPP").

The SPP will enable eligible Nagambie Mining shareholders to purchase between \$1,000 and \$15,000 worth of shares at a price of 2.0 cents per share without being required to pay brokerage fees or incurring additional transaction costs. This price represents a 17.4% discount to the average price for Nagambie Mining shares on the ASX over the previous 5 days in which they have traded of 2.42 cents. The SPP price of 2.0 cents also represents a 20% discount to the last traded price of 2.5 cents.

Nagambie Mining has recently developed compelling gold targets at Wandean and Nagambie East. A modest increase in working capital is now required to carry out drilling programs on these targets.

The SPP will be capped at a maximum of \$500,000 and shares will be allocated on a "first-in, first-served" basis.

All the directors of Nagambie Mining intend to take up their maximum entitlement for new shares under the SPP.

The timetable for the offer of shares under the SPP is as follows:

Record Date to determine entitlements
7.00pm (AEDT) on Wednesday 13 March 2013

ASX Announcement of SPP
Thursday 14 March 2013

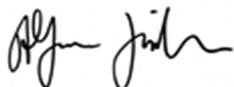
Despatch of documents to shareholders and SPP Opening Date
Thursday 21 March 2013

Closing Date for application for shares
5.00pm (AEST) on Thursday 11 April 2013*

Allotment Date for SPP shares
Thursday 18 April 2013*

** These dates are indicative only and may be changed at the discretion of Nagambie Mining*

For further information, shareholders should contact the Finance Director, Kevin Perrin (phone: (03) 5331-3711 or email: KevinP@ppt.com.au) or the Chairman, Mike Trumbull (phone: (03) 9817-1622 or email: trumbull.mike@gmail.com).



Alfonso Grillo
Company Secretary

NAGAMBIE MINING

Nagambie Mining Limited is an Australian ASX-listed gold company that is focussed on the discovery, evaluation and development of shallow, open-pittable and heap-leachable gold deposits.

The Company holds 100% of over 500 km² of exploration tenements in central Victoria encompassing historic goldfields at Nagambie, Redcastle and Rushworth. It is testing new structural and mineralisation concepts for gold mineralisation by employing geological, geophysical and geochemical techniques.

Nagambie Mining is also developing construction material opportunities at the Nagambie Mine site, principally for rock and sand products and to ultimately maximise the value of the freehold land owned by the Company at the mine.

SHARES ON ISSUE

206,190,832

ASX CODE: NAG

Nagambie Mining Limited
ABN 42 111 587 163

Registered, Operations & Head Office

533 Zanelli Road
Nagambie Vic 3608
PO Box 339

Tel: (03) 5794 1750
Fax: (03) 5794 1790

www.nagambiemininq.com.au
info@nagambiemininq.com.au

Board

Mike Trumbull (Chairman)
Colin Glazebrook (CEO)
Geoff Turner (Exploration Dir.)
Kevin Perrin (Finance Dir.)
Alfonso Grillo (Company Sec.)