



PANAEGIS GOLD MINES LIMITED ABN 42 111 587 163 ACN 111 587 163 174b High Steet Heathcote Victoria Australia 3523 Tel: 03 5433 3422 Fax: 03 5433 3466 www.panaegis.com.au

ASX Code: PAU

Head Office

174b High Street Heathcote VIC 3523 Ph: 03 5433 3422 Fax: 03 5433 3466

Contact:

Website: www.panaegis.com.au

Email: info@panaegis.com.au

Shares on Issue

Quoted: 87,258,400 Restricted: 7,735,000 Issued: 94,993,400

Directors

Michael W Trumbull (Chairman)

Colin Glazebrook (Director)

Geoff Turner (Director)

Company Secretary

Alfonso M G Grillo

Acting Chief Executive Officer

Colin Glazebrook

Share Registry:

Computershare Investor Services Pty Ltd Yarra Falls 452 Johnston Street Abbotsford Vic 3067 Toll Free: 1300 850 505

STOCK EXCHANGE ANNOUNCEMENT

8 JANUARY 2008

WEBSITE TEMPORARILY UNAVAILABLE

Due to the closure of the Company's office at Level 16, 379 Collins Street, Melbourne, the Panaegis website is temporarily unavailable.

The Company will make an announcement as soon as the website is again available.

Colin Glazebrook Acting Chief Executive Officer

For further information please contact Colin Glazebrook 03 9500 8434