

16 June 2008

ASX Limited Company Announcements Office 20 Bridge Street Sydney NSW 2000

REOPENING OF WEBSITE

Panaegis is pleased to announce that the company's website will be operational from tomorrow 17th June 2008.

We apologise to all our shareholders for the delay and trust that shareholders will take the opportunity to visit the site.

Yours faithfully

Colin Glazebrook Chief Executive Officer