

2015 SHARE PURCHASE PLAN

Nagambie Mining (ASX: NAG) is pleased to announce that the Company's 2015 Share Purchase Plan ("SPP") raised a total of \$269,000. 37 shareholders applied for a total of 8,151,542 shares at 3.3 cents each.

On 14 September 2015, the Company announced the issue of 2,000,000 Nagambie Mining 5.0 cent Series 4 Unsecured Convertible Notes, raising \$100,000.

Overall, the improvement to the Company's current cash position from the SPP and the convertible note issue is \$369,000. The funds raised will enable Nagambie Mining to:

1. Prepare the East and West Pits at the Nagambie Mine to accept sulphidic fill (known as PASS) from Melbourne construction projects;
2. Submit a mining licence application for the Apollo-Gladys oxide gold mineralisation at Clonbinane;
3. Prepare a section of the existing heap leach pad at the Nagambie Mine for the heap leaching of Clonbinane and Wandean gold mineralisation;
4. Prepare a separate section of the existing heap leach pad to accept residual hard inert landfill (principally construction and demolition waste);
5. Tender for the new heap leach process equipment required; and
6. Tender for the contract crushing, agglomeration and conveyor stacking of gold ore onto the heap leach pad.



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NAGAMBIE MINING

Nagambie Mining is focussed on the discovery and development of shallow, open-pit and heap-leachable gold deposits.

The Company has 100% of tenements encompassing historic Victorian goldfields at Nagambie, Clonbinane, Lancemore, Rushworth and Redcastle.

A preliminary Inferred Resource of 47,000 ounces of gold, 609,000 tonnes at 2.4 g/t, was estimated in 2008 for Clonbinane.

Nagambie Mining is testing new structural and mineralisation concepts for gold mineralisation by employing geological, geophysical and geochemical techniques.

Nagambie Mining is also advancing construction material, landfill and spoil fill opportunities at the Nagambie Mine site in order to maximise the value of the freehold land owned by the Company.

SHARES ON ISSUE

328,201,015

ASX CODE: NAG

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Board

Mike Trumbull (Chairman)
Geoff Turner (Exploration Dir.)
Kevin Perrin (Finance Dir.)
Alfonso Grillo (Company Sec.)