

ASX ANNOUNCEMENT

R&D CASH REBATE OF \$728,000

The Company is pleased to advise that it has received a Research and Development cash rebate for the 2018/2019 financial year of \$727,995.26 from the Australian Taxation Office.

James Earle Chief Executive Officer

22 OCTOBER 2019

NAGAMBIE RESOURCES

Exploration for Fostervillestyle, structural-controlled, high grade sulphide-gold underground deposits within 2,000 sq km of Waranga Domain tenements is being methodically carried out using geophysical targeting techniques, diamond drilling and analysis for hydrothermal alteration of the sediments.

Underwater storage of sulphidic excavation material (WASS / PASS) in the two legacy gold pits at the Nagambie Mine is an excellent environmental fit with major infrastructure projects for Melbourne such as Metro Rail, West Gate Tunnel and North-East Link.

Recycling of the tailings and overburden dumps can produce aggregates for concrete and gravel products respectively.

Quarrying and screening of sand deposits at the mine to produce various sand and quartz aggregate products is planned.

The first landfill site is planned to take advantage of the 17 Ha of engineered black plastic under the mine tailings pad.

> <u>SHARES ON ISSUE</u> 437,407,802

ASX CODE: NAG

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Board

Mike Trumbull (Exec Chairman) Gary Davison (Director) Alfonso Grillo (Dir/Company Sec)

James Earle CEO