

SHAREHOLDER SPREAD AND TOP 20

In the interests of keeping shareholders informed of material changes in the Company's register, attached is the shareholder spread and Top 20 for Nagambie Resources as at 29 April 2016.

Particular changes since the reporting of shareholder data in the 2015 Annual Report, as at 28 September 2015, are as follows:

	28/09/2015	29/04/2016
Total number of shareholders	474	812
Total issued ordinary shares	336,352,557	347,238,110
Shares held by Top 20	253,843,597	226,598,278
% of shares held by Top 20	75.5%	65.3%

COMMENTARY

Nagambie Resources' Chairman, Mike Trumbull said: "Turnover in the Company's shares has been at record levels over the last seven months.

"We are delighted that a net 338 new shareholders, an increase of 71% over the period, have decided to join us as we progressively advance our portfolio of assets. The percentage of total issued shares held by the Top 20 has decreased from around 75% to 65%, which is not unexpected given the roughly fourfold increase in the market price for the Company's shares over the period."

NAGAMBIE RESOURCES

Underwater storage of sulphidic excavation material (PASS) in the two 1990s-era open pits at the Nagambie Mine represents an excellent environmental fit with the construction of Fishermans Bend / CBD high-rise buildings, the Melbourne Metro rail tunnels and the Western Distributor road tunnels.

The discovery and development of shallow, open-pit and heap-leachable gold deposits is being methodically advanced. The Company has 100% of tenements encompassing historic Victorian goldfields at Nagambie, Clonbinane, Rushworth and Redcastle.

Aggregates and gravel are being produced from the old heap leach pad and overburden dumps respectively.

The first landfill site is being designed to take advantage of the 20 Ha of black plastic under the old heap leach pad.

Leasing and agistment of the freehold land at the Nagambie Mine is being maximised.

SHARES ON ISSUE**347,238,110****ASX CODE: NAG****Nagambie Resources Limited**
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Tel: (03) 5794 1750www.nagambieresources.com.au
info@nagambieresources.com.au**Board****Mike Trumbull (Chairman)**
Geoff Turner (Exploration Dir.)
Kevin Perrin (Finance Director)
Alfonso Grillo (Company Sec.)

TOP SPREAD REPORT

NAGAMBIE RESOURCES LIMITED

Date: 29/04/2016

Operator: CHESS

For Class: [69801]NAG ORDINARY FULLY PAID

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SPREAD OF HOLDINGS	NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1 - 1,000	33	3,652	0.001 %
1,001 - 5,000	39	154,759	0.045 %
5,001 - 10,000	101	882,311	0.254 %
10,001 - 100,000	403	17,589,315	5.065 %
100,001 - 999,999,999,999	236	328,608,073	94.635 %
TOTAL	812	347,238,110	100 %

LESS THAN MARKET PARCEL	NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1 - 4,347	58	88,568	0.026 %
4,348 - OVER	754	347,149,542	99.974 %
TOTAL	812	347,238,110	100 %

LOCALITY ANALYSIS	NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
VICTORIA	375	219,356,710	63.172 %
QUEENSLAND	178	60,728,041	17.489 %
NEW SOUTH WALES	147	47,081,381	13.559 %
WESTERN AUSTRALIA	50	13,214,373	3.806 %
SOUTH AUSTRALIA	23	1,604,827	0.462 %
AUSTRALIAN CAPITAL TERRITORY	12	628,305	0.181 %
TASMANIA	8	310,404	0.089 %
NORTHERN TERRITORY	8	2,579,635	0.743 %
NEW ZEALAND	9	1,434,434	0.413 %
REPUBLIC OF SINGAPORE	1	175,000	0.050 %
CANADA	1	125,000	0.036 %
Total Australian Holders	801	345,503,676	99.501 %
Total Overseas Holders	11	1,734,434	0.499 %
Grand Total	812	347,238,110	100.000 %

TOP 20 SHAREHOLDERS

Rank	Name	Units	% of Units
1	PPT NOMINEES PTY LTD	35,278,481	10.16
2	MR RALPH DOUGLAS RUSSELL + MS ANN MAREE HYNES <PRECISION SUPER P/L>	31,291,532	9.01
3	MR GEOFFREY MICHAEL WALCOTT + MRS JULIE ANN WALCOTT <GEORET BEACON SUPERFUND A/C>	24,314,015	7.00
4	CAIRNGLEN INVESTMENTS PTY LTD	21,289,129	6.13
5	ADARE MANOR PTY LTD <AM RETIREMENT FUND A/C>	20,890,103	6.02
6	CYPRON PTY LTD <THE M W TRUMBULL S/F A/C>	13,780,000	3.97
7	MR RALPH DOUGLAS RUSSELL + MS ANNE-MAREE HYNES	9,610,537	2.77
8	NEFCO NOMINEES PTY LTD	9,132,786	2.63
9	NORMET INDUSTRIES NOMINEE PTY LTD	8,333,333	2.40
10	HEPSBOURNE PTY LTD <RD JOHNS MEDICAL PL SF A/C>	8,254,596	2.38
11	LINCONRIDGE PTY LTD <G & K MCAULIFFE S/F A/C>	5,600,000	1.61
12	ADMIC SUPER PTY LTD	5,254,546	1.51
13	MCCARTHY CATTLE COMPANY PTY LTD <MCCARTHY FAMILY A/C>	5,062,086	1.46
14	CAIRNGLEN INVESTMENTS PTY LTD <WOODFORD SUPER FUND A/C>	5,016,666	1.44
15	J P MORGAN NOMINEES AUSTRALIA LIMITED	4,800,000	1.38
16	MR ROBERT CARL GUERNIER + MRS JEAN GUERNIER	4,537,028	1.31
17	ADARE MANOR PTY LTD	4,101,446	1.18
18	GREGLYN INVESTMENTS PTY LTD <GK&LE STRANGE SUPERFUND A/C>	3,987,902	1.15
19	RELUM PTY LTD <STUBBE SUPER FUND A/C>	3,054,546	0.88
20	CYPRON PTY LTD <M W TRUMBULL SUPER FUND A/C>	3,009,546	0.87
Totals: Top 20 holders of NAG ORDINARY FULLY PAID		226,598,278	65.26
Total Remaining Holders Balance		120,639,832	34.74