

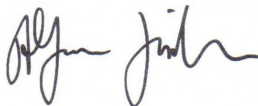
9 February 2009

Nagambie Mining Limited
Cleansing statement

Nagambie Mining Limited (ASX:NAG) (NAG) seeks to rely on section 708A(5) of the *Corporations Act 2001* (Cth) (*the Act*) and gives notice under section 708A(5)(e) of the Act of the following details:

- (a) On 9 February 2009, NAG issued:
 - (i) 18,305,456 fully paid ordinary shares at 3 cents per share under the shortfall under NAG's Non-Renounceable Rights Issue Prospectus dated 10 October 2008 for a total consideration of approximately \$549,164; and
 - (ii) 3,333,333 fully paid ordinary shares for a total consideration of \$100,000;
- (b) NAG issued the shares described in (a) above, without disclosure to investors under Part 6D.2 of the Act;
- (c) As at the date of this notice, NAG has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to NAG; and
 - (ii) section 674 of the Act; and
- (d) As at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of section 708A(7) of the Act.

Yours faithfully



Alfonso Grillo
Company Secretary