

Earthworks commencing for the Nagambie Mine Treatment Plant Construction

Nagambie Resources (ASX: NAG, "Nagambie" or the Company) is pleased to announce that Golden Camel Mining Pty Ltd ("GCM"), the Manager of the Nagambie Joint Venture ("NJV") between GCM (50%) and Nagambie (50%), has advised Nagambie that earthworks to establish the foundations for the Stage 1 treatment plant is commencing today.

The Stage 1 treatment plant incorporates a 300,000 tonnes per annum (tpa) carbon-in-leach (CIL) treatment plant and a dry-stacked tailings storage facility at the Nagambie Mine.

Under the NJV Agreement, GCM will pay 100% of all the construction and commissioning costs for the Stage 1 facilities and Nagambie is free carried. After commissioning, all revenues and operating costs for the plant are to be shared 50:50.

By the order of the Board.



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